



PRO SAVINGS ACCOUNT: SPECIFIC TERMS AND CONDITIONS (valid from 15/03/2017)

These terms and conditions govern the PRO Savings Accounts of BNP Paribas Fortis. The General Terms and Conditions of BNP Paribas Fortis SA/NV (hereinafter the "Bank") apply to any and all aspects not expressly specified in these terms and conditions.

Article 1 – General

The provisions of these terms and conditions apply to the PRO Savings Accounts of BNP Paribas Fortis. The PRO Savings Account is a non-regulated savings account reserved for legal entities and unincorporated associations.

Article 2 – Account statements

Savings account transactions are communicated to customers by account statements.

Article 3 – Deposits

All deposits are permitted irrespective of their amount.

Article 4 – Withdrawals

Withdrawals from regulated savings accounts can only be made for the following transactions:

1. cash withdrawals;
2. transfers, other than in execution of a standing order, to an account with the Bank held in the name of the savings account holder;
3. payment of principal, interest or charges owed by the savings account holder on loans or credit extended by the Bank or an institution represented by the Bank;
4. payment to the Bank of insurance premiums and fees relating to the savings account, the cost or subscription price of securities, rent for safe-deposit boxes and custody fees for overdraft custody accounts.

Withdrawals for transactions other than those referred to above are not permitted. The account holder must therefore ensure that any withdrawals comply with the above-mentioned criteria.

In contrast to Article 26 of the General Terms and Conditions of the Bank, the latter may, on either a specific or a general basis, impose a notice period of five calendar days on withdrawals exceeding EUR 1,250 and may limit withdrawals to EUR 2,500 per fortnight.

A receipt must be provided for all withdrawals.

Article 5 – Remuneration

The remuneration of the PRO Savings Account is comprised of base interest and a loyalty bonus.

The interest and bonuses are calculated separately at an annual rate. The Bank sets the base interest and loyalty bonus rates. The base interest and loyalty bonus rates are published on the website www.bnpparibasfortis.be. Rates can vary according to market conditions. Customers are advised of any changes in the base and loyalty bonus rates via a message enclosed with the following account statement.

Base interest

Base interest is acquired on a daily basis. The base rate is not guaranteed and can be changed daily in terms of changes in interest rates.

The loyalty bonus

To receive the loyalty bonus, an amount must remain on deposit for 12 consecutive months.

An amount for which a loyalty bonus is awarded is automatically reinvested for another 12 month period.

The rate of the loyalty bonus applicable at the time of deposit or at the start of a new loyalty period remains applicable during the entire loyalty period.

Article 6 – Calculation and payment of remuneration

The value date is the date from which a deposit starts or stops yielding interest. A deposit generates interest, at the latest, from the calendar day after the date of deposit, and stops yielding interest as from the calendar day of withdrawal.

However, in the case of an internal transfer between two BNP Paribas Fortis SA/NV accounts, the value date is the date of the transfer for each of the accounts.

Repayments are charged to those amounts for which the bonus acquisition period is shorter. If the same bonus acquisition period applies to more than one amount, the amount for which the loyalty bonus is the lowest will be taken into consideration first.

Base interest is calculated annually on 1 January of the following year and is added to the capital in the savings account on 2 January, with a value date of 1 January.

Loyalty bonuses acquired are added to the account every quarter. They yield Base interest as from 1 April, 1 July, 1 October and 1 January respectively following the quarter during which they were acquired.

Savings account holders receive a statement providing a breakdown of interest added to the account.

Capitalised interest and bonuses are taken into account for calculation of a loyalty bonus at the end of the 12-month bonus award period.

For savings accounts which are closed during the year, the interest and bonuses already acquired at that time may, on request, be paid at the same time as the capital.

Article 7 – Withholding tax

The interest and loyalty bonuses acquired by account holders are subject to the withholding tax due on non-regulated savings accounts.

Article 8 – Dormant account

No interest is paid on savings accounts if the balance is below the threshold specified on the website www.bnpparibasfortis.be and if no deposits or withdrawals have been made over a 12-month period.

If a deposit or withdrawal on such an account is made, interest will start to accrue again from 1 January of the year in which the transaction takes place.

Article 9 – Charges

Any charges relating to the account or to deposits to this account are given on the website www.bnpparibasfortis.be.

Article 10 - Amendments

Any amendment to these Specific Terms and Conditions or to fees applicable to the account or to deposits shall be agreed with the customer under the following procedure:

The holder of a savings account shall be advised of the amendment by a message appended to an account statement, by ordinary letter or by means of another durable medium. The amended text shall be available to customers in all of the Bank's branches and on the website www.bnpparibasfortis.be.

Subject to statutory or regulatory requirements, the amendments shall come into effect on the first day of the second month following that in which notification is given.

Customers not willing to accept the proposed amendment shall have the same length of time in which to terminate their business relationship with the Bank at no charge.

Article 11 – Complaints

In the event of disagreement as to the application of the rules governing the savings account and the interest calculation, the savings account holder may submit a complaint to:

BNP Paribas Fortis SA/NV
Complaint Management Department
Montagne du Parc 3
B-1000 Brussels

within three months following the date on which the interest and bonus were credited to the savings account.