

TREASURY FLEX ACCOUNT 12M: SPECIAL TERMS AND CONDITIONS

Article 1 – Definition

These Special Terms and Conditions apply to the savings account known as Treasury Flex Account 12M, a non-regulated online savings account in euros. This savings account, which is not partially exempt from withholding tax, is only intended for legal entities and customers who are not private individuals.

Article 2 – Opening the account

A Treasury Flex Account 12M can only be opened subject to prior approval from a BNP Paribas Fortis representative.

Article 3 – Referral

For all matters not expressly mentioned in these Terms and Conditions, the prevailing Special Terms and Conditions for BNP Paribas Fortis Savings Accounts apply.

Article 4 – Permissible transactions

- cash deposits in euros
- cheque deposits (credit after collection only)
- transfers from an account of another financial institution.
- transfers to a BNP Paribas Fortis account, opened in the name of the same holder. The beneficiary's account can be one of the following:
 - o a current account
 - o a savings account
 - o a fixed-term deposit.

Transfers to a non-BNP Paribas Fortis account are not permitted.

Redemption in cash directly from the Treasury Flex Account 12M is not permitted.

Standing orders and direct debits on the Treasury Flex Account 12M are not permitted.

Due to the restrictions regarding money withdrawals associated with the Treasury Flex Account 12M, it does not come under the definition of a payment account in the sense of legislation concerning payment services.

Article 5 – Interest payment

The Treasury Flex Account 12M provides a basic interest rate and a loyalty premium.

The basic interest rate and the premiums are calculated separately at a rate expressed on an annual basis.

Customers are notified of changes in the basic rate and loyalty premium by means of a notice with their subsequent account statement.

Basic interest rate

The basic interest rate is calculated on a daily basis.

The basic interest rate is not guaranteed and may vary daily, based on potential changes in rates.

Loyalty premium

In order to qualify for the loyalty premium, the amount must remain in the account for 91 successive calendar days. An amount for which the loyalty premium has been acquired will automatically be reinvested for a new period of 91 days.

The loyalty premium applying at the time of the deposit or at the beginning of a new loyalty period applies throughout the loyalty period.

The money in the Treasury Flex Account 12M is available at all times, even during the 91-day premium acquisition period. Depending on their amount, withdrawals reduce or cancel the non-acquired premiums during their acquisition period.

Interest payments are calculated and capitalised as of 1 April, 1 July, and 1 October every year, and 1 January of the following year.

An in-branch cash deposit generates interest as of the banking day following the receipt of the money. A transfer originating from another financial institution generates interest as of the date on which the bank enters the transaction into its accounting (booking date). A cheque deposit by means of credit after collection generates interest as of the first day following the booking date.

Internal transfers:

- With transfers between a Treasury Flex Account 12M and a savings account, the value date for both accounts is the same as the transfer date.
- With transfers from the Treasury Flex Account 12M to a current account, the value date for both accounts is the same as the transfer date.
- With transfers from a BNP Paribas Fortis current account to a Treasury Flex Account 12M, the value date for both accounts is the same as the transfer date.
- With transfers from the Treasury Flex Account 12M to a fixed-term deposit, the value date for both accounts is the same as the start date of the fixed-term deposit.
- With transfers from a fixed-term deposit to a Treasury Flex Account 12M, the value date for accounts is the same as the expiry date of the fixed-term deposit.

Article 6 – Withholding tax

The Treasury Flex Account 12M is a non-regulated savings account and thus does not have partial exemption from withholding tax, which can be granted within the statutory framework of regulated savings. The interest from the Treasury Flex Account 12M is therefore fully subject to withholding tax.

Article 7 – Rates and interest rates

The rates applied to the Treasury Flex Account 12M are available in the BNP Paribas Fortis branches and Business Centers.

Article 8 – Account insurance

It is not possible to take out account insurance for the Treasury Flex Account 12M.