

Short Savings Account: Special Terms & Conditions

Article 1 - Definition

These Special Terms and Conditions apply to the account commercially known as the "Short Savings Account". This is a non-regulated savings account in euros, to which the partial exemption from withholding tax does not apply.

Article 2 – Referral

We refer to BNP Paribas Fortis Bank's Special Terms and Conditions for Savings Accounts for all matters not expressly mentioned in these terms and conditions.

Article 3 - Permissible transactions

- cash deposits in euros
- transfers from an account of another financial institution
- cheque deposits
- book or electronic transfers, not carried out via a standing order, to a BNP Paribas Fortis account in the name of the account holder, or in the name of a relative of the account holder to the second degree
- cash withdrawals at the counter and via Self
- payment of amounts owed to BNP Paribas Fortis SA/NV as a result of loans or credit facilities
- payment to BNP Paribas Fortis SA/NV of the charges relating to the Short Savings Account, the acquisition of securities, safe rental and the custody fee of a BNP Paribas Fortis SA/NV custody account.

Transfers to non-BNP Paribas Fortis accounts, standing orders and direct debits are not permitted. Cash withdrawals are subject to the General Banking Conditions of BNP Paribas Fortis SA/NV.

Article 4 – Interest payment

The interest payment consists of two elements:

Basic interest

The basic interest is calculated on a daily basis. The basic interest is not guaranteed and may vary from day to day due to changes in rates.

Only one base rate applies to each savings deposit at any one time.

Bonus

The bonus is granted on each deposit if this remains in the account for an uninterrupted period of at least 91 calendar days (initial acquisition period, followed by a daily acquisition period) and if the total amount on the account is no less than EUR 12,500 and no more than EUR 1,000,000. If these conditions are not met, only the basic interest will be granted.

The bonus is not guaranteed and may vary from day to day due to changes in rates.

The money in the Short Savings Account is always available; even during the initial 91-calendar day bonus acquisition period. Depending on their amount, withdrawals reduce or cancel non-acquired premiums during their acquisition period (initially 91 calendar days, and then on a day-to-day basis). Interest is subject to withholding tax.

Interest payments are calculated and capitalised as of 1 April, 1 July, and 1 October every year, and 1 January of the following year. Withholding tax is payable.

A deposit in cash or by transfer from another financial institution yields interest from the first banking day following receipt of the money. When a cheque is deposited, interest is allocated from the second banking day following receipt of the deposit. A deposit stops yielding interest from the last banking day prior to its withdrawal.

Article 5 – Withholding tax

The Short Savings Account is a non-regulated savings account and thus does not have partial exemption from withholding tax, which can be granted within the statutory framework of regulated savings. The interest from the Short Savings Account is therefore fully subject to withholding tax.

Article 6 – Charges and interest rates

The charges and rates applicable to the Short Savings Account are included in the “[Price List](#)” that is available in all branches and Business Centres of the bank and on the website <http://www.bnpparibasfortis.be/>

Article 7 - Account insurance

It is not possible to take out account insurance for the Short Savings Account.

Article 8 – Complaints

If the holder of a Short Savings Account does not accept the application of the operating terms and procedures of this savings account and the interest calculation, they may submit any complaints within a period of three months, calculated from the day on which the interest and bonuses are credited to the savings account, to:

BNP Paribas Fortis SA/NV
Complaints Management
Montagne du Parc/Warandeberg 3
1000 Brussels
Fax +32 (0)2 228 72 00