



BUSINESS DEPOSIT ACCOUNT: SPECIFIC TERMS AND CONDITIONS

Article 1 – Definition

These terms and conditions govern the Business Deposit Account, an unregulated savings account denominated in euro's. This account does not benefit from partial exemption from withholding tax and is restricted to legal persons, including those governed by public law.

Article 2 - Opening an account

Opening a Business Deposit Account is subject to prior approval by a Bank representative. No customer may hold more than one Business Deposit Account with BNP Paribas Fortis SA/NV.

Article 3 - Referral

Unless otherwise explicitly specified here, Specific Terms and Conditions of BNP Paribas Fortis SA/NV Savings Accounts apply.

Article 4 – Permitted Operations

- cash deposits in euro's
- cheque deposits
- cash withdrawals
- transfers from an account with another financial institution
- transfers from BNP Paribas Fortis account or from the Business Deposit Account to another BNP Paribas Fortis account provided the accounts are held in the same name. In the case of transfers to another BNP Paribas Fortis account, the latter may be a:
 - current account
 - savings account
 - term deposit account

Transfers to a non-BNP Paribas Fortis account are not permitted, nor are standing orders or direct debit arrangements. Sums deposited may be withdrawn at any time.

Cash withdrawals are subject to the General Terms and Conditions of BNP Paribas Fortis SA/NV. The Business Deposit Account may not be part of any cash management system, such as netting, notional pooling or target balancing.

Article 5 - Remuneration

Account remuneration consists of two components:

The basic savings rate

The basic savings rate is calculated on a daily basis.

This rate is not guaranteed and may change daily depending on any rate changes.

A single basic savings rate is applied per savings account at any given time.

A bonus

A bonus applied to every new deposit, if the deposit stays at least 91 calendar days on the account (initial acquisition period and a daily acquisition period afterwards). If these conditions are not fulfilled, only the basic savings rate will be applied.

This bonus is not guaranteed and may change daily depending on any rate changes.

The funds deposited in a Business Deposit Account are continuously available, including during the initial bonus acquisition period of 91 days. Depending on size, withdrawals reduce or cancel non-acquired bonuses during their acquisition periods (initially 91 days, afterwards 1 day).

Interest is calculated and credited each quarter, i.e., on 01/4, 01/7, 01/10 of the current year and on 01/01 of the following year. Withholding tax is due on interest earned.

Interest begins to accrue on cash deposits and transfers from another financial institution from the banking day following the date on which the funds are received. Interest begins to accrue on deposits made by cheque from the second banking day after the date on which the cheque is deposited. Interest on a deposit ceases to accrue from the banking day preceding the date of the withdrawal.

Exceptions:

- Transfers between Business Deposit Accounts and savings accounts: the value date for both accounts is the transfer date;
- Transfers from Business Deposit Accounts to current accounts: the value date for both accounts is the transfer date minus one banking day (compensated value);
- Transfers from current accounts to Business Deposit Accounts: the value date for both is the transfer date plus one banking day (compensated value);
- Transfers from Business Deposit Accounts to time deposits: the value date for both is the starting date of the time deposits;
- Transfers from time deposits to Business Deposit Accounts: the value date for both is the maturity date for the time deposits.

Article 6 - Charges and rates

The rates applied to the Business Deposit Account are available in the BNP Paribas Fortis branches and Business Centers.

Article 7 - Account insurance

Account Insurance is not available on the Business Deposit Account.

Article 8 - Withholding Tax

The Business Deposit Account is not a regulated savings account and therefore does not benefit from the partial exemption from withholding tax available to regulated savings accounts. Withholding tax is therefore payable on all interest earned on a Business Deposit Account.