

FINAL TERMS FOR CERTIFICATES

FINAL TERMS DATED 1 OCTOBER 2018

BNP Paribas Issuance B.V.

*(incorporated in The Netherlands)
(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

*(incorporated in France)
(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Issue of up to 500,000 Underlying Interest Rate Securities due 20 November 2028

under the Note, Warrant and Certificate Programme

of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be, (the "**Publication Date**") have the right within two working days of the Publication Date to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 5 June 2018, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitutes a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on BNP Paribas Issuance B.V. (the "**Issuer**"), BNP Paribas (the "**Guarantor**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. **The Base Prospectus and any Supplements to the Base Prospectus are available for viewing at <https://rates-globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx> and copies may be obtained from the offices of the Security Agent. The Base Prospectus, these Final Terms and the Supplements to the Base Prospectus will also be available on the AMF website www.amf-france.org.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

SERIES NUMBER	NO. OF NO. OF ISIN	COMMON CODE	ISSUE PRICE PER SECURITY	REDEEMPTION DATE
FICRT RS	4241 Up to 500,000 Up to 500,000	XS152371 6329	152371632	100.00% of 20 November 2028 the Notional Amount

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Issuance B.V.
2. Guarantor: BNP Paribas
3. Trade Date: 30 August 2018
4. Issue Date and Interest Commencement Date: 20 November 2018

5.	Consolidation:	Not applicable
6.	Type of Securities:	<p>(a) Certificates</p> <p>(b) The Securities are Underlying Interest Rate Securities.</p> <p>The provisions of Annex 11 (<i>Additional Terms and Conditions for Underlying Interest Rate Securities</i>) shall apply.</p> <p>Unwind Costs: Not applicable</p> <p>Waiver of Set-Off: Not applicable</p> <p>Essential Trigger: Applicable</p>
7.	Form of Securities:	Clearing System Global Security
8.	Business Day Centre(s):	The applicable Business Day Centres for the purposes of the definition of "Business Day" in Condition 1 are London and a day upon which the TARGET2 System is open
9.	Settlement:	Settlement will be by way of cash payment (Cash Settled Securities).
10.	Rounding Convention for Cash Settlement Amount:	Not applicable
11.	Variation of Settlement:	
	Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Securities.
12.	Final Payout	
	SPS Payouts	SPS Fixed Percentage Securities
		Constant Percentage 1
		where:
		Constant Percentage 1 means 100%.
	Payout Switch:	Not applicable
	Aggregation:	Not applicable
13.	Relevant Asset(s):	Not applicable
14.	Entitlement:	Not applicable
15.	Exchange Rate / Conversion Rate:	Not applicable.

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| 16. | Settlement Currency: | The settlement currency for the payment of the Cash Settlement Amount is Euro (EUR). |
| 17. | Syndication: | The Securities will be distributed on a non-syndicated basis. |
| 18. | Minimum Trading Size: | EUR 100 |
| 19. | Principal Security Agent: | BNP Paribas Arbitrage S.N.C. |
| 20. | Registrar: | Not applicable |
| 21. | Calculation Agent: | BNP Paribas
10 Harewood Avenue
London NW1 6AA
United Kingdom |
| 22. | Governing law: | English law |
| 23. | <i>Masse</i> provisions (Condition 9.4): | Not applicable |

PRODUCT SPECIFIC PROVISIONS

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| 24. | Hybrid Securities: | Not applicable |
| 25. | Index Securities: | Not applicable |
| 26. | Share Securities: | Not applicable |
| 27. | ETI Securities | Not applicable |
| 28. | Debt Securities: | Not applicable |
| 29. | Commodity Securities: | Not applicable |
| 30. | Inflation Index Securities: | Not applicable |
| 31. | Currency Securities: | Not applicable |
| 32. | Fund Securities: | Not applicable |
| 33. | Futures Securities: | Not applicable |
| 34. | Credit Security Provisions: | Not applicable |
| 35. | Underlying Interest Rate Securities: | Applicable |
| | (i) Underlying Interest Determination Date(s): | Five (5) TARGET2 Settlement Days prior to the relevant Interest Payment Date |
| | (ii) Manner in which the Underlying Interest Rate is to be determined: | ISDA Determination |
| | (A) Screen Rate Determination: | Not applicable |
| | (B) ISDA Determination | Applicable |

	(a) Floating Rate Option:	EUR-ISDA-EURIBOR Swap Rate-11:00
	(b) Designated Maturity:	30 years and 5 years, as applicable
	(c) Reset Date:	Three (3) TARGET2 Settlement Days prior to the relevant Interest Payment Date
	(iii) Underlying Margin(s):	Not applicable
	(iv) Minimum Underlying Reference Rate:	Not applicable
	(v) Maximum Underlying Reference Rate:	Not applicable
36.	Preference Share Certificates:	Not applicable
37.	OET Certificates:	Not applicable
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: Monetisation Option applicable Protected Amount: 100.00 per cent. of the Notional Amount Force Majeure: redemption in accordance with Security Condition 7.2(a)
39.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Not applicable (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event Extraordinary External Event Signification Alteration Event Jurisdiction Event Hedging Arrangements: Not applicable (c) Redemption: Monetisation Option: Applicable Protected Amount: 100.00 per cent. of the Notional Amount
40.	Knock-in Event:	Not applicable
41.	Knock-out Event:	Not applicable

42. EXERCISE, VALUATION AND REDEMPTION

- (a) Notional Amount of each EUR 100 Certificate:
- (b) Partly Paid Certificates: The Certificates are not Partly Paid Certificates
- (c) Interest: Applicable
Coupon Switch: Not applicable
- (i) Interest Period(s): As specified in the Conditions
- (ii) Interest Period End Date(s): 20 November in each year from and including 20 November 2019 to and including 20 November 2028
- (iii) Business Day Convention for Interest Period End Date(s): None
- (iv) Interest Payment Date(s): 20 November in each year from and including 20 November 2019 to and including 20 November 2028
- (v) Business Day Convention for Interest Payment Date(s): Following
- (vi) Party responsible for calculating the Rate(s) of Interest Amount(s) (if not the Calculation Agent): Calculation Agent
- (vii) Margin(s): Not applicable
- (viii) Minimum Interest Rate: Not applicable
- (ix) Maximum Interest Rate: Not applicable
- (x) Day Count Fraction: 30/360, unadjusted
- (xi) Determination Dates: Not applicable
- (xii) Accrual to Redemption: Not applicable
- (xiii) Rate of Interest: Linked Interest
- (xiv) Coupon Rate: Applicable
FI Target Coupon applicable
Combination Floater Coupon applicable:

$$\text{Min} \left\{ \text{Global Cap}, \text{Max} \left(\text{Global Floor}, \text{Min} \left(\text{Local Cap}, \text{Max} \left(\text{Local Floor}, \text{Global Margin} + \sum_{i=1}^n \text{Gearing}_i \times \text{FI Rate}_i \right) \right) \right) \right\}.$$

Where:

FI Rate_i means the Floating Rate Option with a

Designated Maturity of 30 years (where $i=1$) and the Floating Rate Option with a Designated Maturity of 5 years (where $i=2$)

Gearing_i means 150.00 per cent. (where $i=1$) and minus 150.00 per cent. (where $i=2$)

Global Cap is Not applicable

Global Floor is Not applicable

Global Margin means 0.00 per cent.

Local Cap is Not applicable

Local Floor means 0.00 per cent.

n means 2

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| (d) | Fixed Rate Provisions: | | Not applicable |
| (e) | Floating Rate Provisions: | | Not applicable |
| (f) | Linked Interest Certificates: | | Applicable – see Underlying Interest Rate Linked Interest Provisions below |
| (g) | Payment of Premium Amount(s): | | Not applicable |
| (h) | Index Linked [Interest/Premium Amount] Certificates: | | Not applicable |
| (i) | Share Linked [Interest/Premium Amount] Certificates: | | Not applicable |
| (j) | ETI Linked [Interest/Premium Amount] Certificates: | | Not applicable |
| (k) | Debt Linked [Interest/Premium Amount] Certificates: | | Not applicable |
| (l) | Commodity [Interest/Premium Amount] Certificates: | Linked Amount | Not applicable |
| (m) | Inflation [Interest/Premium Amount] Certificates: | Linked Amount | Not applicable |
| (n) | Currency [Interest/Premium Amount] Certificates: | Linked Amount | Not applicable |
| (o) | Fund Linked [Interest/Premium Amount] Certificates: | | Not applicable |

- (p) Futures Linked [Interest/Premium Amount] Certificates: Not applicable
- (q) Underlying Interest Rate Linked Interest Provisions: Applicable
- (i) Underlying Interest Determination Date(s): Five (5) TARGET2 Settlement Days prior to the relevant Interest Payment Date
- (ii) Manner in which the Underlying Interest Rate is to be determined: ISDA Determination
- (A) Screen Rate Determination: Not applicable
- (B) ISDA Determination: Applicable
- (a) Floating Rate Option: EUR-ISDA-EURIBOR Swap Rate-11:00
- (b) Designated Maturity: 30 years and 5 years, as applicable
- (c) Reset Date: Three (3) TARGET2 Settlement Days prior to the relevant Interest Payment Date
- (iii) Underlying Margin(s): Not applicable
- (iv) Minimum Underlying Reference Rate: Not applicable
- (v) Maximum Underlying Reference Rate: Not applicable
- (r) Instalment Certificates: The Certificates are not Instalment Certificates
- (s) Issuer Call Option: Not applicable
- (t) Holder Put Option: Not applicable
- (u) Automatic Early Redemption: Applicable
- (i) Automatic Early Redemption Event: Target Automatic Early Redemption: the Cumulative Coupon is equal to or greater than the Automatic Early Redemption Percentage
- (ii) Automatic Early Redemption Payout: Target Automatic Early Redemption:

NA x (100% + Final Interest Rate)

Where Capped and Guaranteed is Not applicable

And where:

Cumulative Coupon means, in respect of an Automatic Early Redemption Valuation Date, (a) the sum of the values calculated for each Interest Period preceding the Current Interest Period as the product of (i) the Rate of Interest and (ii) the Day Count Fraction, in each case for such Interest Period plus (b) the

product of (i) the Rate of Interest and (ii) the Day Count Fraction, in each case for the Current Interest Period

Current Interest Period means, in respect of an Automatic Early Redemption Valuation Date, the Interest Period during which such Automatic Early Redemption Valuation Date falls

Final Coupon Rate means the Rate of Interest calculated in respect of the Current Interest Period or Target Final Interest Period, as applicable (the “**Final Interest Period**”)

Final Day Count Fraction means the Day Count Fraction applicable to the Final Interest Period

Final Interest Rate means the product of the Final Coupon Rate and the Final Day Count Fraction

NA means EUR 100

Target Final Interest Period means the Interest Period ending on the Redemption Date

- (iii) Automatic Early Redemption Date(s): The Interest Payment Date immediately following the occurrence of an Automatic Early Redemption Event
- (iv) Observation Price Source: Not applicable
- (v) Underlying Reference Level: Not applicable
- (vi) Automatic Early Redemption Level: Not applicable
- (vii) Automatic Early Redemption Percentage: 7.00 per cent.
- (viii) AER Exit Rate: Not applicable
- (ix) Automatic Early Redemption Valuation Date(s)/Period(s): Each Underlying Interest Determination Date
- (v) Renouncement Notice Cut-off Time: Not applicable
- (w) Strike Date: Not applicable
- (x) Strike Price: Not applicable
- (y) Redemption Valuation Date: Not applicable
- (z) Averaging: Not applicable

- (aa) Observation Dates: Not applicable
- (bb) Observation Period: Not applicable
- (cc) Settlement Business Day: Not applicable
- (dd) Cut-off Date: Not applicable
- (ee) Security Threshold on the Issue Date: Not applicable
- (ff) Identification information of Holders as provided by Condition 29: Not applicable

DISTRIBUTION AND US SALES ELIGIBILITY

- 43. U.S. Selling Restrictions: Not applicable
- 44. Additional U.S. Federal income tax considerations: The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986
- 45. Registered broker/dealer: Not applicable
- 46. TEFRA C or TEFRA Not Applicable: TEFRA Not Applicable
- 47. Non-exempt Offer: Applicable
 - (i) Non-exempt Offer Jurisdictions: Belgium
 - (ii) Offer Period: From and including 1 October 2018 to and including 6 November 2018 (the “**Offer End Date**”)
 - (iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it: Bpost Banque S.A., Rue du Marquis 1/2, 1000 Brussels (the “**Authorised Offeror**”)
 - (iv) General Consent: Not applicable
 - (v) Other Authorised Offeror Terms: Not applicable
- 48. Prohibition of Sales to EEA Retail Investors:
 - (a) Selling Restriction: Not applicable
 - (b) Legend: Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. Secured Securities other than Notional Value Repack Securities: Not applicable

50. Notional Value Repack Securities: Not applicable

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By: 

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

Listing and admission to trading: The Securities are unlisted trading:

2. Ratings

Ratings: The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Investors shall be informed of the fact that the Authorised Offeror will receive from the Issuer placement fees implicit in the Issue Price of the Securities equal to a maximum annual amount of 0.50% of the Aggregate Issue Amount.

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Performance of Underlying References and Other Information concerning the Underlying References

See the "Risks" section in the Base Prospectus for an explanation of the effect of the Underlying Reference on the value of an investment in the Securities and associated risks in investing in Securities.

The Issuer does not intend to provide post-issuance information.

5. Operational Information

Relevant Clearing System(s): Euroclear and Clearstream, Luxembourg

6. Terms and Conditions of the Public Offer

Offer Price: 101.00 per cent. of the Issue Price (a maximum annual amount of 0.50 per cent. (including taxes) is represented by commissions payable to the Authorised Offeror).

Conditions to which the offer is subject: The Offer of the Certificates are conditional on their issue.

The Issuer reserves the right to modify the total notional amount of the Certificates to which investors can subscribe or withdraw the offer of the Securities and/or cancel the issuance of the Securities for any reason, at any time on or prior to the Offer End Date (as defined above) and advise the Authorised Offeror accordingly. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right to withdraw the offer, each

such potential investor shall not be entitled to subscribe or otherwise acquire the Securities.

Description of the application process:

From and including 1 October 2018 to and including 6 November 2018, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link: <https://www.bpostbanque.be>

Application to subscribe for the Securities can be made in the Kingdom of Belgium through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Securities.

Details of the minimum and/or maximum amount of application:

Minimum subscription amount per investor: EUR 100

Maximum subscription amount per investor: Up to EUR 50,000,000

The maximum amount of application of Securities will be subject only to availability at the time of application.

There are no pre-identified allotment criteria.

The Authorised Offerors will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offerors during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offerors, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not applicable

Details of the method and time limits for paying up and delivering the Securities:

The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised

	Offerors of the gross subscription moneys.
	The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.
Manner in and date on which results of the offer are to be made public:	Publication on the following link: https://www.bpostbanque.be on or around the Issue Date.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	In the case of over subscription, allotted amounts will be notified to applicants by loading the following link: https://www.bpostbanque.be on or around the Issue Date. No dealing in the Securities may be done before any such notification is made. In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made. In all cases, no dealing in the Securities may take place prior to the Issue Date.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable
Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and after rates and a description of the main terms of their commitment:	None

7. Placing and Underwriting

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	The Authorised Offerors identified in Paragraph 47 of Part A and identifiable from the Base Prospectus
Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	Not applicable
Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent):	Not applicable

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: No underwriting commitment is undertaken by the Authorised Offerors

When the underwriting agreement has been or will be reached: Not applicable

8. EU Benchmark Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: Applicable: Amounts payable under the Securities are calculated by reference to EUR-ISDA-EURIBOR Swap Rate-11:00, which is provided by ICE Benchmark Administration Limited.

As at the date of these Final Terms, ICE Benchmark Administration Limited is included in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011).