

FINAL TERMS

Final Terms dated 31 January 2013

BNP PARIBAS FORTIS FUNDING

(incorporated as a société anonyme under the laws of the Grand Duchy of Luxembourg, having its registered office at 67, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg Registry of Commerce and Companies under No. B 24.784)

**Issue of Minimum EUR 1,000,000 and maximum EUR 50,000,000
Equity Basket Linked Notes due 13 September 2019
(Commercial name: BNP Paribas Fortis Funding Coupon Note 2019/2)
Guaranteed by BNP Paribas Fortis SA/NV
under the EUR 30,000,000,000
Euro Medium Term Note Programme**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a “**Relevant Member State**”) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those Public Offer Jurisdictions mentioned in Paragraph 43 of Part A below, provided such person is one of the persons mentioned in Paragraph 39 or 40 of Part A below and that such offer is made during the Offer Period specified for such purposes therein.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 13 June 2012 and the supplements to the Base Prospectus dated 28 June 2012 and 30 October 2012 (together the “**Base Prospectus**”) which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at the website of the Luxembourg Stock Exchange (www.bourse.lu) and at the website of NYSE Euronext (www.nyx.com) and copies may be obtained from BNP Paribas Fortis Funding at 67, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg, Grand Duchy of Luxembourg and BNP Paribas Fortis SA/NV at Montagne du Parc 3, B-1000 Brussels, the Fiscal Agent, BNP Paribas Securities Services, Luxembourg Branch at 33, rue de Gasperich, Howald, Hesperange, L-2085 Luxembourg, Grand Duchy of Luxembourg.

The applicable Final Terms (in the case of Notes listed on the Official List and admitted to trading on the Bourse de Luxembourg, which is the regulated market of the Luxembourg Stock Exchange (“**Luxembourg Regulated Market**”)) will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and copies may be obtained from the registered office of BNP Paribas Securities Services, Luxembourg Branch, as Principal Paying Agent and Luxembourg Paying Agent at 33, rue de Gasperich, Howald-Hesperange, L-2085 Luxembourg.

These Final Terms do not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of these Final Terms in any jurisdiction where such action is required.

An investment in the Notes involves certain risks. Prospective investors should carefully consider the risk factors included in the Base Prospectus and any complementary risk considerations included in these Final Terms prior to investing in the Notes. Each prospective investor should also carefully consider the tax considerations relating to the Notes included in the Base Prospectus and any other up-to-date tax considerations that would be relevant for such prospective investor.

Moreover, prospective investors and purchasers of Notes must inform themselves about all the relevant applicable and up-to-date restrictions, including but not limited to, selling and transfer restrictions relating to the Notes, prior to investing in the Notes.

In case of any doubt about the functioning of the Notes or about the risk involved in purchasing the Notes, prospective investors should consult a specialised financial advisor or abstain from investing. Each prospective purchaser of Notes must determine his investment decision based on its own independent review of the information included in the Base Prospectus and in this Final Terms.

1. (i) Issuer: BNP Paribas Fortis Funding
(ii) Guarantor: BNP Paribas Fortis SA/NV
2. (i) Series Number: 802
(ii) Tranche Number: 1
3. Currency or Currencies: Euros (“EUR”)
4. Form: Bearer Notes
5. Aggregate Principal Amount:
(i) Series: Minimum EUR 1,000,000 and maximum EUR 50,000,000
(ii) Tranche: Minimum EUR 1,000,000 and maximum EUR 50,000,000
6. Issue Price: 102 per cent. of the Principal Amount of Tranche
7. Specified Denominations and Units:
(i) Specified Denomination(s): EUR 1,000
(ii) Calculation Amount: EUR 1,000
(iii) Trading in Units: Not Applicable
(iv) Minimum Trading Size: Not Applicable
(v) Minimum Subscription Amount: EUR 1,000
8. (i) Issue Date: 13 March 2013
(ii) Interest Commencement Date: Issue Date
9. Maturity Date: 13 September 2019, subject to adjustment in accordance with the Following Business Day Convention for which the Relevant Business Day is a TARGET Settlement Day.
10. Interest Basis: Equity-Linked Interest
(further particulars specified below)
11. Redemption Amount: Principal Amount
(further particulars specified below)

12. Change of Interest or Redemption Amount: Not Applicable
13. Terms of redemption at the option of the Issuer/Noteholders or other Issuer's/Noteholders' option: Not Applicable
14. (i) Status of the Notes: Senior
- (ii) Status of the Guarantee: Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions** Not Applicable
16. **Floating Rate Note Provisions** Not Applicable
17. **Zero Coupon Note Provisions** Not Applicable
18. **Index-Linked Interest Note/Equity-Linked Interest Note/Fund-Linked Note/other variable-linked interest Note Provisions** Equity Linked Interest Note

- (i) Index/Shares/Fund Interest/formula/other variable: On each Interest Payment Date *t*, the interest amount payable per Calculation Amount will be calculated as follows:

$$NA \times \text{Max} \left\{ 0.00\% ; \frac{1}{20} \sum_{i=1}^{20} \text{Perf}_{i,t} \right\}$$

If $\frac{S_{i,t} - S_{i,strike}}{S_{i,strike}} \geq 0\%$ Then $\text{Perf}_{i,t} = X$

Else if $\frac{S_{i,t} - S_{i,strike}}{S_{i,strike}} < 0\%$

Then $\text{Perf}_{i,t} = \text{Max}(-25\%; \frac{S_{i,t} - S_{i,strike}}{S_{i,strike}})$

With
t = 1 to 6
i = 1 to 20

X = 8%

Where

i = Underlyings *i* (with *i* ranging from *i*1 to *i*20)

t = Interest Payment Date from *t*1 to *t*6 (see item 18(vi)).

“NA” or “Nominal Amount” means EUR 1,000

”*S*_{*i,t*}“ means, for each Underlying *i*, the official closing price of the Underlying *i* at the Valuation Time on the Observation Date *t*.

“*S*_{*i,strike*}” or “Initial Reference Level” means, for each Underlying *i*, the official closing price of the Underlying *i* at the Valuation Time on the Initial Observation Date.

“**Initial Observation Date**” means for each Underlying i, 1 March 2013, subject to adjustment in accordance with the Following Business Day Convention for which the Relevant Business Day is a TARGET Settlement Day and a Business Day (as defined below).

”Perf_{i,t}“ means the adjusted performance of the underlying i on the observation date t

“**Observation Date t**” (with t ranging from t1 to t6) means:

- t1: 6 March 2014
- t2: 6 March 2015
- t3: 7 March 2016
- t4: 6 March 2017
- t5: 6 March 2018
- t6: 6 September 2019

each of such dates being subject to adjustment in accordance with the Following Business Day Convention for which the Relevant Business Day is a TARGET Settlement Day and a Business Day (as defined below).

“**Valuation Time**” has the meaning set forth to this capitalized term under Part 3B of the Conditions. “**Business Day**” means, for each relevant Underlying i, a day that is n an Exchange Business Day (as defined under Part 3B of the Conditions) “**exchange**” means, for each Underlying i, the stock exchange on which the Underlying i has its primary listing as mentioned in the table below (or any successor as determined by the Calculation Agent).

“**Underlying i**” or “**Shares**” means the ordinary shares of

	Name of the Share Issuers	ISIN	Ticker	Exchanges	Weight
1	Allianz SE	DE0008404005	ALV GY	Xetra	1/20
2	Belgacom	BE0003810273	BELG BB	Euronext Brussels	1/20
3	BHP Billiton Ltd	GB0000566504	BLT LN	London	1/20
4	Chevron Corp	US1667641005	CVX UN	New York	1/20
5	ENI SpA	IT0003132476	ENI IM	Borsa Italiana	1/20
6	HSBC Holdings plc	GB0005405286	HSBA LN	London	1/20
7	Intel Corp.	US4581401001	INTC UW	Nasdaq	1/20
8	Johnson & Johnson	US4781601046	JNJ UN	New York	1/20
9	Microsoft Corp.	US5949181045	MSFT UW	Nasdaq	1/20
10	NTT DoCoMo Inc.	JP3165650007	9437 JP	Tokyo	1/20
11	Pfizer Inc.	US7170811035	PFE UN	New York	1/20
12	Philip Morris Int. Inc.	US7181721090	PM UN	New York	1/20
13	Roche Holding AG	CH0012032113	ROG VX	Six Swiss Ex	1/20
14	Royal Dutch Shell plc	GB00B03MLX29	RDSA NA	Euronext Amsterdam	1/20
15	Sanofi SA	FR0000120578	SAN FP	Euronext Paris	1/20
16	Sysco Corp	US8718291078	SY Y UN	New York	1/20
17	Telenor ASA	NO0010063308	TEL NO	Oslo	1/20
18	Thomson Reuters Corp	CA8849031056	TRI CN	Toronto	1/20
19	Vinci SA	FR0000125486	DG FP	Euronext Paris	1/20
20	Wolters Kluwer NV	NL0000395903	WKL NA	Euronext Amsterdam	1/20

- (ii) Calculation Agent responsible for calculating the interest due: BNP Paribas Fortis SA/NV
- (iii) Provisions for determining coupon: See item 18(i)

where calculated by reference to Index/Shares/Fund Interest/formula and/or other variable:

(iv) Interest Determination Date(s): Means Observation Dates as described under item 18(i)

(v) Provisions for determining Coupon where calculation by reference to Index/Shares/Fund Interest/formula and/or other variable is impossible or impracticable or otherwise disrupted: Part 3B of the Conditions shall apply.

(vi) Interest or Calculation Period Dates/Interest Payment Dates: “**Interest Period Dates**” from t1 to t6 means:
t1: 13 March 2014
t2: 13 March 2015
t3: 13 March 2016
t4: 13 March 2017
t5: 13 March 2018
t6: 13 September 2019

These dates are not subject to adjustment.
The last Interest Period will be a long Interest Period.

“**Interest Payment Dates**” from t1 to t6 means:
t1: 13 March 2014
t2: 13 March 2015
t3: 13 March 2016
t4: 13 March 2017
t5: 13 March 2018
t6: 13 September 2019

subject to Business Day Convention

(vii) Business Day Convention: Following Business Day Convention for which the Relevant Business Day is a TARGET Settlement Day. For the avoidance of doubt, no accrued interest will be due in case the interest payment date is postponed.

(viii) Minimum Interest Rate: 0 per cent. per annum

(ix) Maximum Interest Rate: 8.00 per cent. per annum

(x) Day Count Fraction: Act/360 (unadjusted)

The Day Count Fraction shall not be used to determine the interest amount payable on each Interest Payment Date, such amount being calculated as mentioned under item 18(i) (i.e. via the multiplication of (a) a rate and (b) EUR 1,000 per Calculation Amount, even for the last long coupon). The Day Count Fraction is only mentioned at the request of the clearing systems to handle transactions on the secondary market

(xi) Description of any market disruption or settlement disruption events that affect the underlying: As described under Part 3B of the Conditions

PROVISIONS RELATING TO REDEMPTION

19. **Redemption at the option of the Issuer or other Issuer’s option** Not Applicable

20. **Redemption at the option of the Noteholder or other Noteholder's option** Not Applicable
21. **Final Redemption Amount of each Note** EUR 1,000 per Calculation Amount payable on the Maturity Date
22. **Redemption Amount**
- (i) Early redemption for taxation reasons and method of calculating the same (if required or if different from that set out in the Conditions): Applicable. As per Conditions
- (a) Redemption Amount of each Note payable on redemption: The Principal Amount of each Note
- (b) Method of calculating (if required or if different from that set out in the Conditions): Not Applicable
- (ii) Early redemption on event of default and method of calculating the same (if required or if different from that set out in the Conditions): Applicable, the Conditions shall apply
- Redemption Amount of each Note payable on redemption: The Principal Amount of each Note
- (iii) Early redemption for other reasons (*specify*) and/or the method of calculating the same (if required or if different from that set out in the Conditions): Not Applicable
23. Instalment Date(s) (if applicable): Not Applicable
24. Instalment Amount(s) (if applicable): Not Applicable
25. Unmatured Coupons to become void upon early redemption: Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes: Bearer Notes:
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
27. New Global Note: Applicable
28. Business Day Jurisdictions for Condition 6(g) and any special provisions relating to payment dates: Not Applicable
29. Talons to be attached to Notes and, if applicable, the number of Interest Payment Dates between the maturity of each Talon: No
30. Details relating to Redemption by Instalments: amount of each instalment, date on which each payment is to be made: Not Applicable
31. Consolidation provisions: Not Applicable
32. Exchange for Definitive Notes at the request of the holder at the expense of: the Holder (only in the circumstances foreseen in the Base Prospectus and as restricted by law)

33. Taxation: The provisions in Condition 7 of the Terms and Conditions of the Notes do apply (see also item 22(i))

34. Other final terms: Not Applicable

INDEX LINKED NOTE PROVISIONS

35. Index Linked Note Provisions Not Applicable

EQUITY LINKED NOTE PROVISIONS

36. Equity Linked Note Provisions Applicable, Part 3B of the Conditions shall apply

(i) Additional Disruption Event Applicable

Change in Law: Applicable

(ii) Averaging Dates: Not Applicable

(iii) Barrier Level: Not Applicable

(iv) Basket: “Basket” means a basket composed of Shares in the relative proportions of each Share Issuer specified below:

	Name of the Share Issuers	ISIN	Ticker	Exchanges	Weight
1	Allianz SE	DE0008404005	ALV GY	Xetra	1/20
2	Belgacom	BE0003810273	BELG BB	Euronext Brussels	1/20
3	BHP Billiton Ltd	GB0000566504	BLT LN	London	1/20
4	Chevron Corp	US1667641005	CVX UN	New York	1/20
5	ENI SpA	IT0003132476	ENI IM	Borsa Italiana	1/20
6	HSBC Holdings plc	GB0005405286	HSBA LN	London	1/20
7	Intel Corp.	US4581401001	INTC UW	Nasdaq	1/20
8	Johnson & Johnson	US4781601046	JNJ UN	New York	1/20
9	Microsoft Corp.	US5949181045	MSFT UW	Nasdaq	1/20
10	NTT DoCoMo Inc.	JP3165650007	9437 JP	Tokyo	1/20
11	Pfizer Inc.	US7170811035	PFE UN	New York	1/20
12	Philip Morris Int. Inc.	US7181721090	PM UN	New York	1/20
13	Roche Holding AG	CH0012032113	ROG VX	Six Swiss Ex	1/20
14	Royal Dutch Shell plc	GB00B03MLX29	RDSA NA	Euronext Amsterdam	1/20
15	Sanofi SA	FR0000120578	SAN FP	Euronext Paris	1/20
16	Sysco Corp	US8718291078	SY Y UN	New York	1/20
17	Telenor ASA	NO0010063308	TEL NO	Oslo	1/20
18	Thomson Reuters Corp	CA8849031056	TRI CN	Toronto	1/20
19	Vinci SA	FR0000125486	DG FP	Euronext Paris	1/20
20	Wolters Kluwer NV	NL0000395903	WKL NA	Euronext Amsterdam	1/20

(v) Business Day: See item 18(i)

(vi) Constant Monitoring: Not Applicable

(vii) Expiration Date: Not Applicable

(viii) Final Share Price: See Si,t for each relevant Interest Period, as described under item 18(i)

(ix) Initial Share Price: See Si,t strike as defined under item 18(i)

(x) Observation Date(s): See item 18(i)

(xi) Observation Period: Not Applicable

(xii) Share Amount: Not Applicable

(xiii) Share Currency:	Not Applicable
(xiv) Share Delivery:	Not Applicable
(xv) Share Delivery Date:	Not Applicable
(xvi) Share Issuer:	See item 36(iv)
(xvii) Shares:	See item 36(iv) and 18(i)
(xviii) Strike Date:	Means Initial Observation Date
(xix) Strike Price:	Means “Initial Reference Level” or “S _{i,strike} ” as described under item 18(i)
(xx) Valuation Time Only:	Applicable, please see item 18(i)
(xxi) Other terms:	See item 18(i)

FUND-LINKED NOTE PROVISIONS

37. Fund-Linked Note Provisions:	Not Applicable
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CREDIT-LINKED NOTE PROVISIONS

38. Credit-Linked Note Provisions:	Not Applicable
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DISTRIBUTION

39. (i) If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable
(ii) Date of Subscription Agreement:	Not Applicable
(iii) Stabilising Manager (if any):	Not Applicable
40. If non-syndicated, name and address of relevant Dealer:	BNP Paribas Fortis SA/NV, 3, Montagne du Parc, 1000 Brussels, Belgium
41. Total commission and concession:	<p>Commissions borne by the investor: Placement commission of 2.00% borne by the investor who is not a Qualified Investor (as defined in the Prospectus Law), not recurring, included in the Issue Price and thus payable in advance by the investor to the Issuer who will retrocede this commission totally or partly, to the placers depending on the market circumstances and the hedging to BNP Paribas Fortis (in its capacity as placer) on the Issue Date.</p> <p>Other commissions perceived by BNP Paribas Fortis, included in the value of the structured Note and thus included in the Issue Price. This is a recurrent commission, payable annually of maximum 1.00%, pursuant to the distribution and promotion of the Notes.</p>
42. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA D
43. Non-Exempt Offer:	An offer of the Notes may be made by the Dealer mentioned under item 40 other than pursuant to Article 3(2) of the Prospectus Directive in Belgium (“ Public Offer Jurisdiction ”) during the period from 1 February 2013 at 9.00 a.m. until 28 February 2013 at 4.00 p.m. (“ Offer Period ”) subject to any early closing of the Offer Period. See further Paragraph 11 of Part B below.
44. Additional selling restrictions:	Not Applicable

45. Delivery Agent:

Not Applicable

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

By:

Signed on behalf of the Guarantor:

By:

By:

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | |
|---|----------------|
| (i) Listing and admission to trading: | Not Applicable |
| (ii) Estimates of total expenses related to admission to trading: | Not Applicable |

2. RATINGS

Ratings: The Notes to be issued have been rated by the following credit rating agencies:

S & P: A+ (Negative Outlook)

Moody's: A2 (Stable Outlook)

Fitch: A+ (Stable Outlook)

For the purposes of the above, "S&P" means Standard & Poor's Ratings Services, a Division of the McGraw Hill Companies Inc., "Moody's" means Moody's Investors Service Limited, "Fitch" means Fitch Ratings Ltd, and "CRA Regulation" means Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies

S&P: A+:

A: An obligation rated 'A' means a strong capacity to meet financial commitments, but somewhat susceptible to adverse economic conditions and changes in circumstances.

The ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

Outlook "**negative**" means a rating may be lowered

Moody's: A2:

A: Obligations rated A are considered upper-medium grade and are subject to low credit risk.

Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

Outlook "**stable**" means that the rating is not likely to change.

Fitch: A+:

A: High credit quality.

'A' ratings denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

The modifiers "+", or "-" may be appended to a rating to denote relative status within major rating categories.

Rating Outlooks indicate the direction a rating is likely to move over a one- to two-year period. They reflect financial or other trends that have not yet reached the level that would trigger a rating action, but which may do so if such trends continue. The majority of Outlooks are generally Stable, which is consistent with the historical migration experience of ratings over a one- to two-year period.

The above mentioned ratings are the credit ratings assigned to the Programme: Yes

The above mentioned ratings are specific credit ratings only assigned to this Tranche of Notes: No

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

“Save as disclosed in “Plan of Distribution”, so far as the Issuer and the Guarantor are aware, no person involved in the offer of the Notes has an interest material to the offer”

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | |
|---------------------------------|---|
| (i) Reasons for the offer | See “Use of Proceeds” wording in Base Prospectus |
| (ii) Estimated net proceeds: | 100 per cent of the Principal Amount less any expenses. |
| (iii) Estimated total expenses: | None |

5. Fixed Rate Notes only — YIELD

Not Applicable

6. Floating Rate Notes only — HISTORIC INTEREST RATES

Not Applicable

7. Index-linked or other variable-linked Notes only – PERFORMANCE OF INDEX/SHARE(S)/FUND INTEREST(S)/FORMULA/OTHER VARIABLE,– EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

The Issuer does not intend to provide post-issuance information regarding the Underlyings (including information about corporate actions or other events affecting the underlying and adjustments or substitutions to the underlying resulting therefrom), except if required by any applicable laws and regulations.

The selection of the shares has been based on the criteria suggested by BNP Paribas Fortis SA/NV acting as distributor of the Notes.

The shares needed to fulfill the following criteria on 21/01/2013 (i.e. on the trade date between the Issuer and its hedging counterpart):

- Shares of company rated as positive (buy) or neutral (hold) by the analysts of BNP Paribas Fortis SA/NV
- Shares of companies whose market capitalization is at least EUR 1 billion
- Shares of companies whose minimum rating is BBB-/Baa3 for non-financial companies and a minimum rating of A-/A3 for financial companies
- Only shares of companies whose dividend yield is above the average dividend yield of the shares of the same geographical area and at least equal to 3%
- Shares of companies whose net debt/EBITDA < 3 and the net results payout ratio less than 70%
- Last screening is done by the analysts of BNP Paribas Fortis SA/NV and is based on a potential revaluation of each share.

The Notes have a maturity of 6.5 years. The capital will be redeemed at 100 per cent on 13 September 2019.

The structure of the Notes is linked to a basket of 20 shares as described in the item 18 (i) and 36(iv) of Part A above.

The interest rate payable annually to the Noteholders (except the last payment being a long coupon) will be linked to the performance of the 20 shares according to the formula as described under item 18(i) of Part A here above.

The gross yield will be comprised between a minimum of -0.30% and a maximum of 7.07% calculated on basis of the Issue Price.

- | | |
|---|----------------|
| (i) Name of index/share | Not Applicable |
| (ii) Description of index (if composed by | Not Applicable |

Issuer)/share:

- (iii) Information on index (if not composed by Issuer)/share: Not Applicable
- (iv) The underlying is a security/share: Not Applicable
- (v) The underlying is a basket of underlyings: See item 36(iv) of Part A above
- (vi) Estimated net proceeds: See item 4(ii) of Part B above
- (vii) Estimated total expenses: See item 4(iii) of Part B above

8. Dual Currency Notes only — PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT

Not Applicable

9. Derivatives only – OTHER INFORMATION CONCERNING THE SECURITIES TO BE OFFERED/ADMITTED TO TRADING

Not Applicable

10. OPERATIONAL INFORMATION

- (i) ISIN Code: XS0875342601
- (ii) Common Code: 087534260
- (iii) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable
- (iv) X/N Note intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable
- (v) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s): Euroclear and Clearstream
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Name and address of Calculation Agent: BNP Paribas Fortis SA/NV
Montagne du Parc 3
B-1000 Brussels
Belgium
- (ix) Total amount of the offer: Minimum EUR 1,000,000 and maximum EUR 50,000,000

The results of the offer of the Notes will be published as soon as possible on the website www.bnpparibasfortis.be/emissions.
- (x) An offer to the public: An offer to the public will be made in Belgium from (and including) 1 February 2013 at 9.00 a.m. to (and including) 28 February 2013 at 4.00 p.m. (Brussels time) subject to any early closing of the Offer Period.
- (xi) Names and addresses of any persons Subject to compliance with the relevant selling

authorised by the Issuer to distribute the Base Prospectus and these Final Terms after the Issue Date:

restrictions, any intermediary is authorised (at any time until the first anniversary of the Base Prospectus) to use the Base Prospectus (including these Final Terms and any of its supplements (if any) available at such time) for the purpose of a subsequent sale or placement of the Notes. Subject to compliance with these conditions, the Issuer hereby accepts responsibility for the content of the Base Prospectus (and any of its supplements (if any) available at such time) with respect to such subsequent sale or placement.

In the event of an offer being made by a financial intermediary, such financial intermediary will provide information to investors on the terms and conditions of the offer at the time the offer is made. Any financial intermediary using the Base Prospectus (including these Final Terms and any of its supplements (if any) available at such time) will state on its website that it uses it in accordance with the consent and conditions stated herein

- (xii) Names and addresses of any relevant Listing Agents: Not Applicable

11. TERMS AND CONDITIONS OF THE OFFER

- (i) Offer Price:

The investors who are not Qualified Investors (as defined in the Prospectus Law¹) will pay the Issue Price.

The Qualified Investors will pay the Issue Price of the Principal Amount of Notes they have purchased less a discount or plus a margin, such resulting price being subject to change during the Offer Period based among others on

- (i) the evolution of the credit quality of the Issuer (credit spread),
- (ii) the evolution of interest rates,
- (iii) the success (or lack of success) of the placement of the Notes, and
- (iv) the amount of Notes purchased by an investor, each as determined by the Dealer in its sole discretion.

- (ii) Conditions to which the offer is subject:

The Issuer and the Guarantor reserves the right to withdraw the present offer, if the minimum amount is not placed or if there are market or other disruptions not enabling a smooth placement and/or settlement of the Notes, as determined by the Issuer or the Guarantor in its sole discretion.

Moreover, the offer of the Notes is subject to the following conditions:

- there has been no such a change in national or international financial or economic conditions or

¹ Loi relative aux offres publiques d'instruments de placement et aux admissions d'instruments de placement à la négociation sur des marchés réglementés du 16 juin 2006/ Wet op de openbare aanbieding van beleggingsinstrumenten en de toelating van beleggingsinstrumenten tot de verhandeling op een gereguleerde markt van 16 juni 2006.

currency exchange rates or exchange controls as would in the view of the Issuer or the Dealer be likely to prejudice materially the success of the offering and distribution of the Notes or dealings in the Notes in the secondary market; and

- there has been no adverse change, financial or otherwise in the condition or general affairs of the Issuer and/or the Guarantor as determined by the Dealer in its sole discretion.

(iii) Description of the application process: An offer to the public will be made in Belgium. Investors can subscribe to the Notes in any BNP Paribas Fortis branch in Belgium during the Offer Period.

(iv) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: In case of early termination of the subscription period due to oversubscription or to changes in market conditions as determined by the Dealer or the Issuer in its sole discretion, allotment of the Notes will be made based on objective allotment criteria according to which the subscriptions will be served in the chronological order of their receipt by the Dealer and, if required, the last subscriptions will be reduced proportionately in order to correspond with the total amount of Notes that will be issued. Any payments made in connection with the subscription of Notes and not allotted will be redeemed within 7 Brussels Business Days (i.e., days on which banks are open for general business in Brussels) after the date of payment and the holders thereof shall not be entitled to any interest in respect of such payments.

By subscribing to or otherwise acquiring the Notes, the holders of the Notes are deemed to have knowledge of all the Terms and Conditions of the Notes and to accept the said Terms and Conditions.

(v) Details of the minimum and/or maximum amount of application: Total amount of the offer: Minimum EUR 1,000,000 and maximum EUR 50,000,000 based on the need of the Issuer and on the demand from the investors.

The criteria in accordance with which the final aggregate nominal amount of the Notes will be determined by the Issuer are the following: (i) the funding needs of the Issuer, which could evolve during the Offer Period for the Notes, (ii) the levels of the interest rates and the credit spread of the Issuer and of the Guarantor on a daily basis, (iii) the level of demand from investors for the Notes as observed by the Dealer on a daily basis, (iv) the occurrence or not of certain events during the Offer Period of the Notes giving the possibility to the Issuer and/or the Dealer to early terminate the Offer Period or not to proceed with the offer and the issue in accordance with section "Conditions to which the offer is subject" and (v) the fact that the Notes, if issued, will have a minimum aggregate amount of EUR 1,000,000 and a maximum of EUR 50,000,000.

The final aggregate nominal amount shall be published as soon as possible after the end (or the early closing) of the Offer Period on the following website

www.bnpparibasfortis.be/emissions.

Minimum Subscription Amount per investor: EUR 1,000.

Nevertheless, the Issuer reserves the right to modify the total aggregate nominal amount of the Notes to which investors can subscribe, to close earlier the subscription period and to cancel the planned issue, being understood that in the later case no Notes will be issued. Such an event will be published in the same way the Final Terms and the Base Prospectus will be published in relation to the Notes and, in case of Notes which are admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange (so long as such Notes are admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange and the rules and regulations of that exchange so require), on the website of the Luxembourg Stock Exchange.

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| (vi) Details of the method and time limits for paying up and delivering the Notes: | Payment of the Notes must be received at the latest on or before the Issue Date by debit of a cash account.

The delivery of the Notes will take place as described in the Base Prospectus and this Final Terms. On or about the Issue Date, the relevant securities account of each Noteholder will be credited of the relevant amount of Notes purchased. |
| (vii) Manner in and date on which results of the offer are to be made to the public: | The results of the offer of the Notes will be published as soon as possible on the website www.bnpparibasfortis.be/emissions |
| (viii) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |
| (ix) Categories of potential investors to which the Notes are offered and whether tranche(s) have been reserved for certain countries: | The offer will consist of an offer to the public in Belgium |
| (x) Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | The Noteholders will be directly notified of the number of Notes which has been allotted to them as soon as possible after the Issue Date (See also above the manner and date in which results of the offer are to be made public). |
| (xi) Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | A. Placement, selling and distribution commissions
See Part A ,item 41 and Part B, item 11 (i)

B. Legal, administrative and other costs relating to the issue of the Notes and amounting to minimum EUR 0 (these costs, if any, are included in the pricing of the Notes);

C. Costs for the subscribers relating to holding of the Notes on a securities account: free of charge at BNP Paribas Fortis SA/NV |

D. Financial service: free of charge at BNP
Paribas Fortis SA/NV

- (xii) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place.
- BNP Paribas Fortis SA/NV,
3 Montagne du Parc,
B-1000 Brussels
Belgium