

Shanks Group plc

8 October 2010

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**Issue of Debt**

**SHANKS GROUP PLC**  
*(incorporated in Scotland with registered number SC077438)*

Notice in connection with the public offer in the Kingdom of Belgium and the Grand Duchy of Luxembourg  
of an expected minimum amount of €50,000,000  
5.00 per cent. Guaranteed Notes due 22 October 2015 (ISIN: XS0544487837) (the "**Notes**")  
to be issued by Shanks Group plc (the "**Issuer**")

The present notice shall be read in conjunction with the Listing and Offering Prospectus dated 24 September 2010 (as supplemented by a supplementary prospectus dated 1 October 2010) (the "**Prospectus**").

Terms and expressions not defined herein shall have the respective meanings set forth in the Prospectus.

**The Offer Period was shortened and terminated on 7 October 2010 at 5 p.m. (CET) as agreed between the Issuer and the Joint Lead Managers.**

The aggregate nominal amount of the Notes to be issued on 22 October 2010 will be €100,000,000. The net proceeds before deduction of expenses (calculated as described in the Prospectus) to be received by the Issuer on the Issue Date will amount to €100,000,000.

JOINT LEAD MANAGERS

BNP PARIBAS FORTIS

KBC BANK NV

The present notice is published by Shanks Group plc, 16 Charlotte Square, Edinburgh EH2 4DF United Kingdom (registration n°: SC077438), who accepts responsibility for the information contained in the present notice.