



Fortis Banque Luxembourg S.A. ("FBL")
FBL is part of Fortis

(Incorporated in Luxembourg)

EUR12,000,000,000

Euro Medium Term Note Programme

This Supplement dated 16 May, 2008 (the "**Supplement**") to the Base Prospectus dated 13 November 2007 (the **Base Prospectus**) constitutes a supplement for the purposes of article 13 of Chapter 1 of Part II of the Luxembourg act dated 10 July 2005 relating to prospectuses for securities (the **Prospectus Act**) and is prepared in connection with the Fortis Banque Luxembourg S.A. EUR12,000,000 Euro Medium Term Note Programme (the **Programme**) established by Fortis Banque Luxembourg S.A. (the **Issuer**).

Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The following document which has previously been published and filed with the CSSF, and by virtue of this Supplement is incorporated by reference in, and made a part of, the Base Prospectus, including for ease of reference:

- the audited consolidated financial statements of the Issuer for the year ended 31st December, 2007 (in English) including the:

Auditor's Report	set out on pages 2 to 3
Consolidated Balance Sheet	set out on page 4
Consolidated Profits and Loss Account	set out on page 5
Statement of Changes in Consolidated Equity	set out on page 6
Consolidated Cash Flow Statement	set out on pages 7 to 8
Notes to the Consolidated Accounts	set out on pages 9 to 161

Any information not listed in the table above but included in the documents incorporated by reference into this Supplement is given for information purposes only.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within two business days after the publication of this Supplement, to withdraw their acceptances.