

**Notice to the noteholders dated 26 November 2008**

**BELGACOM FINANCE S.A.  
société anonyme  
74, rue de Merl  
L-2146 Luxembourg  
R.C.S Luxembourg B56822  
BELGACOM, S.A. DE DROIT PUBLIC**

**Issue of Minimum EUR 100,000,000 6 per cent. Fixed Rate Notes due 19 December 2013  
under the EUR 2,500,000,000  
Euro Medium Term Note Programme  
(Series 4, ISIN BE0934874851)**

This Notice supplements and should be read in conjunction with the Final Terms dated 25 November 2008.

Terms used herein shall have the meaning attributed to them in the Final Terms.

The following amendments shall be made:

**Page 6 : Point 31 (a):** If syndicated, names and addresses of Managers and underwriting commitments:

“Dexia, 11 Place rogier, 1210 Brussels” shall be deleted and replaced by “Dexia Banque Internationale SA, Route d’Esch 69, Luxembourg, L – 2953, Luxembourg”;

**Page 10 : Paragraph 9;** Terms and Conditions of the Offer:

“Dexia, 11 Place Rogier, 1210 Brussels” shall be deleted and replaced by

“Dexia Bank NV/SA, 11 Place Rogier, 1210, Brussels, Belgium; and

Dexia Banque Internationale SA, Route d’Esch 69, Luxembourg, L – 2953, Luxembourg”

All other conditions as stated in the Final Terms remain unchanged.

A copy of these Final Terms can be obtained at the office of the Luxembourg Paying Agent, Fortis Banque Luxembourg S.A.

The Issuer accepts responsibility for the information included in this Notice.

26 November 2008