

Notice to the investors of the following note issued by BNP Paribas Fortis Funding (BP2F) under its EUR 30,000,000,000 Euro Medium Term Note Programme and guaranteed unconditionally and irrevocably by Fortis Bank NV/SA (the "**Guarantor**")

BP2F (LU) Step Up Callable Note due 2020- Series 771- ISIN code XS0777522938 (the "**Notes**")

The investors are hereby informed about the change of the minimum amount of the Issue to EUR 75,000,000 instead of EUR 150,000,000 as initially announced.

The present notice has to be read in conjunction with the final terms of the above mentioned Notes dated 30 April 2012.

Investors who have already agreed to purchase or subscribe for the Notes before the publication of the present notice have the right, exercisable within two working days from the publication date/time of the present notice, to withdraw their acceptances.

Fortis Bank NV/SA
BNP Paribas Fortis Funding
Brussels, 14 May 2012