

D'Ieteren SA/NV

5.50 per cent. Fixed Rate Bonds due December 2014

Notice to the Bondholders

Notice is hereby given that on page 33 of the Listing and Offering Prospectus dated 26 November 2009, the following definition of Redemption Rate:

“**Redemption Rate**” means $\text{MIN} (101\%; \text{Exp} (T \times 0.7472014838\%))$, rounded down to the 9th decimal.

should be replaced by the following correct definition:

“**Redemption Rate**” means $\text{MIN} (101\%; \mathbf{99.672\%} \times \text{Exp} (T \times 0.7472014838\%))$, rounded down to the 9th decimal.

The other elements under Redemption Rate remain unchanged.

D'Ieteren SA/NV

Dated 27 November 2009