

Final Terms dated 1 October 2014

BNP PARIBAS

(incorporated in France)

(the Issuer)

Issue of USD [nominal amount will be available after the Offer Period]

Foreign Exchange (FX) linked Redemption Notes due 24 October 2016

Series 17026

under the €90,000,000,000

Euro Medium Term Note Programme

(the Programme)

("Bullish Note CNH/USD 2016")

Any person making or intending to make an offer of the Notes may only do so:

a) in those Public Offer Jurisdictions mentioned in Paragraph 69 of Part A below, provided such person is of a Dealer or Authorised Offerer (as such terms is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the of the Base Prsopectus are complied with; or

b) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version pf the Base Prospectus, as the case may be (the "**Publication Date**"), have the right within 2 working days of the Publication Date to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the sections entitled "Terms and Conditions of the English Law Notes" and "Annex 1 – Additional Terms and Conditions for Payouts" and "Annex 9 - Additional Terms and Conditions for Foreign Exchange (FX) linked Notes" in the Base Prospectus dated 5 June 2014 which received visa no 14-275 from the *Autorité des marchés financiers* ("**AMF**") on 5 June 2014 and the Supplements to the Base Prospectus dated 10 July 2014, 7 August 2014 and 22 September 2014 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, the Supplements to the Base Prospectus and these Final Terms are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch

(in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald - Hesperange, L-2085 Luxembourg and (save in respect of the Final Terms) on the Issuer's website (www.invest.bnpparibas.com). The Base Prospectus and the Supplements to the Base Prospectus will also be available on the AMF website (www.amf-france.org). A copy of these Final Terms, the Base Prospectus and the Supplements to the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents. A summary of the Notes (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to the Final Terms.

1.	Issuer:	BNP Paribas
2.	(i) Series Number:	17026
	(ii) Tranche Number:	1
3.	Specified Currency:	United States dollar (“USD”)
4.	Aggregate Nominal Amount:	
	(i) Series:	USD [nominal amount will be available after the Offer Period]
	(ii) Tranche:	USD [nominal amount will be available after the Offer Period]
5.	Issue Price of Tranche:	101.25 per cent. of the Aggregate Nominal Amount
6.	Minimum Trading Size:	USD 5,000
7.	(i) Specified Denominations:	USD 1,000
	(ii) Calculation Amount:	USD 1,000
8.	Issue Date and Interest Commencement Date:	24 October 2014
9.	Maturity Date:	24 October 2016 or if that is not a Business Day the immediately succeeding Business Day
10.	Form of Notes:	Bearer
11.	Interest Basis:	Not applicable
12.	Coupon Switch:	Not applicable
13.	Redemption/Payment Basis:	Foreign Exchange (FX) Rate Linked (See paragraph 51 below)
14.	Change of Interest Basis or Redemption/Payment Basis:	Not applicable
15.	Put/Call Options:	Not applicable
16.	Exchange Rate	Not applicable
17.	Status of the Notes:	Senior
18.	Knock-in Event:	Not applicable
19.	Knock-out Event:	Not applicable
20.	Method of distribution:	Non-syndicated
21.	Hybrid Securities:	Not applicable
22.	Interest:	Not applicable
23.	Fixed Rate Provisions:	Not applicable

24.	Floating Rate Provisions:	Not applicable
25.	Screen Rate Determination:	Not applicable
26.	ISDA Determination	Not applicable
27.	FBF Determination:	Not applicable
28.	Zero Coupon Provisions:	Not applicable
29.	Index Linked Interest Provisions:	Not applicable
30.	Share Linked Interest Provisions	Not applicable
31.	Inflation Linked Interest Provisions:	Not applicable
32.	Commodity Linked Interest Provisions:	Not applicable
33.	Fund Linked Interest Provisions:	Not applicable
34.	ETI Linked Interest Provisions:	Not applicable
35.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable
36.	Underlying Interest Rate Linked Interest Provisions:	Not applicable
37.	Additional Business Centre(s) (Condition 3(e) of the Terms and Conditions of the English Law Notes or Condition 3(e) of the Terms and Conditions of the French Law Notes, as the case may be):	Not applicable
38.	Final Redemption:	Final Payout
39.	Final Payout:	FI Digital Plus Notes

A) If the FI Digital Plus Condition is satisfied in respect of the relevant FI Redemption Valuation Date:

FI Constant Percentage 1 + Max (Digital Plus Percentage 1, (Gearing A x FI Digital Value)); or

B) If the FI Digital Plus Condition is NOT satisfied in respect of the relevant FI Redemption Valuation Date:

FI Constant Percentage 1 + Min (Digital Plus Percentage 2, Max ((Gearing B x FI Digital Value), FI Digital Floor Percentage))

Where

FI Digital Plus Condition means the FI Digital Value for the relevant FI Valuation Date is greater than the FI Digital Plus Level

FI Constant Percentage 1 means 100%

FI Digital Value means Performance Value

Digital Plus Percentage 1 means 0

Digital Plus Percentage 2 means 0

FI Digital Floor Percentage means -3% (minus 3%)

Gearing A means 400%

Gearing B means 100%

FI Redemption Valuation Date means the Redemption Valuation Date

FI Valuation Date means the FI Redemption Valuation Date

Performance Value means FX Performance Value

Performance Value 8 is applicable

FX Performance Value means

Initial Settlement Price - Final Settlement Price

Initial Settlement Price

Final Settlement Price means the Settlement Price on the FI Valuation Date

Initial Closing Value : applicable

Initial Settlement Price means, in respect of the Subject Currency, the Settlement Price on the Strike Date-

FI Digital Plus Level means 0%

40.	Automatic Early Redemption:	Not applicable
41.	Issuer Call Option:	Not applicable
42.	Noteholder Put Option:	Not applicable
43.	Aggregation:	Not applicable
44.	Index Linked Redemption Amount:	Not applicable
45.	Share Linked Redemption Amount:	Not applicable
46.	Inflation Linked Redemption Amount:	Not applicable
47.	Commodity Linked Redemption Amount:	Not applicable
48.	Fund Linked Redemption Amount:	Not applicable
49.	Credit Linked Notes:	Not applicable
50.	ETI Linked Redemption Amount:	Not applicable
51.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Applicable
	(i) Relevant Screen Page:	Reuters page "CNHFIX="
	(ii) The relevant base currency (the " Base Currency ") is:	USD
	(iii) The relevant subject currency (the " Subject Currency ") is:	Chinese Renminbi (CNH)
	(iv) Weighting:	Not applicable
	(v) Price Source:	Reuters
	(vi) Disruption Event:	Specified Maximum Days of Disruption will be equal to three (3)
	(vii) Strike Date:	17 October 2014
	(viii) Averaging Dates:	Not applicable
	(ix) Observation Date(s):	Not applicable
	(x) Observation Period:	Not applicable
	(xi) Valuation Time:	11.15 am Hong Kong time
	(xii) Redemption Valuation Date:	17 October 2016
	(xiii) Provisions for determining redemption amount where calculation by reference to Formula is impossible or impracticable:	In the event that such rate is not available on the relevant Screen Page, the Calculation Agent will determine the relevant rate acting in good faith and in a commercially reasonable manner.
	(xiv) Delayed Redemption on Occurrence of a Disruption Event	Not applicable
	(xv) Optional Additional Disruption Events:	Not applicable

52.	Underlying Interest Rate Linked Redemption Amount:	Not applicable
53.	Early Redemption Amount: Early Redemption Amount(s):	Market Value less Costs
54.	Provisions applicable to Physical Delivery:	Not applicable
55.	Variation of Settlement:	
	(i) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
	(ii) Variation of Settlement of Physical Delivery Notes:	Not applicable
56.	Form of Notes: New Global Note:	Bearer Notes: No Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event.
57.	Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	New York
58.	Identification Information of Holders:	Not applicable
59.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
60.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not applicable
61.	Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made:	Not applicable
62.	Redenomination, renominatisation and reconventioning provisions:	Not applicable
63.	Masse (Condition 12 of the Terms and Conditions of the French Law Notes):	Not applicable
64.	Governing law:	English law

65.	Calculation Agent:	BNP Paribas UK Limited (the “ Calculation Agent ”)
		All determination in respect of the Notes shall be made by the Calculation Agent in its sole and absolute discretion acting in good faith and in a commercially reasonable manner and shall be binding on the Noteholders in the absence of manifest error
66.	(i) If syndicated, names and addresses of Managers and underwriting commitments (specifying Lead Manager):	Not applicable
	(ii) Date of Subscription Agreement:	Not applicable
	(iii) Stabilising Manager (if any):	Not applicable
	(iv) If non-syndicated , name of relevant dealer:	BNP Paribas UK Limited
67.	Total commission and concession:	Placement commission of 1.25% borne by the investor who is not a Qualified Investor (as defined under item 9 of Part B), not recurring, included in the Issue Price and thus payable in advance by the investor (private individual) to the Issuer who will retrocede this commission to BNP Paribas Fortis (in its capacity as distributor) on the Issue Date.
68.	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
69.	Non exempt Offer:	Applicable
	Non-exempt Offer Jurisdictions:	An offer of the Notes may be made by the Dealer, BNP Paribas Fortis SA/NV and distributor(s) to be selected by the Issuer and/or Dealer (together, the “ Initial Authorised Offerors ”) and any additional financial intermediaries who have or obtained the Issuer's consent to use the Base Prospectus in connection with the Non-exempt Offer and who are identified on the Issuer's website at (https://ratesglobalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx) as an Authorised Offeror together with any financial intermediaries granted General Consent, being persons to whom the issuer has given consent, (the “ Authorised Offerors ”) other than pursuant to Article 3(2) of the Prospectus Directive in Belgium (the “ Public Offer Jurisdiction ”) during the Offer Period .
		See further Paragraph 9 of PART B below.
	Offer Period:	From and including 1 October 2014 to and including 17 October 2014 (or such other date as the Issuer determines as notified on or around such date).
	Financial Intermediaries granted specific consent to use the Base	Not applicable

**Prospectus in accordance with
the Conditions in it:**

General Consent:

Applicable

Other Authorised Offerer Terms:

Each Authorised Offeror shall inform the Issuer of its intention to use the Base Prospectus under the terms and conditions described in such Base Prospectus (as completed by these Final Terms) by sending an e-mail to docsecurities.mbc@bnpparibasfortis.com, CIB.LEGAL.SIG@bnpparibas.com as soon as practicable and at the latest within 5 calendar days from the publication date of the statement required under paragraph b(ii) of the section entitled "Consent" on page 7 of the Base Prospectus."

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: _____

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

- (i) Listing and Admission to trading: None
- (ii) Estimate of total expenses related to admission to trading: Not applicable

2. Ratings Not applicable

3. Interests of Natural and Legal Persons Involved in the Issue

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (i) Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus.
- (ii) Estimated net proceeds: Aggregate Nominal Amount
- (iii) Estimated total expenses: Not applicable

5. *Fixed Rate Notes only* – Yield

Not applicable

6. *Floating Rate Notes only* – Historic Interest Rates

Not applicable

7. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Underlying Interest Rate and Other Information concerning the Underlying Reference

Details of historic rates of the Underlying can be obtained from Reuters

8. OPERATIONAL INFORMATION

- (i) ISIN: XS1114372979
- (ii) Common Code: 111437297
- (iii) Any clearing system(s): Not applicable

other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s):

- | | | |
|--------|---|---|
| (iv) | Delivery: | Delivery against payment |
| (v) | Additional Paying Agent(s) (if any): | Not applicable |
| (vi) | CMU Instrument No.: | Not applicable |
| (vii) | CMU Lodging Agent: | Not applicable |
| (viii) | CMU Paying Agent: | Not applicable |
| (ix) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safe-keeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (x) | Name and address of Registration Agent: | Not applicable |

9. Public Offers

(i) Offer Price:

The issuer has offered the Notes to the Dealer at the initial value price of 101.25% less a total commission of 1.25% that will be borne by the investors who are not Qualified Investors.

“Qualified Investors” shall mean investors who are professional clients (client professionnel/professionele cliënt) or eligible counterparty (contrepartie éligible/in aanmerking komende tegenpartij) as defined in the Belgian Prospectus Law of 16 June 2006 (as amended from time to time).

The Qualified Investors may borne a lower commission depending on (i) the evolution of the credit quality of the Issuer (credit spread), (ii) the evolution of interest rates, (iii) the success (or lack of success) of the placement of the Notes, and (iv) the amount of Notes purchased by an investor, each as determined by the Authorised Offerors in their sole discretion.

(ii) Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and on any additional conditions set out in the standard terms of business of the Authorised Offerors, notified to investors by such relevant Authorised Offerors.

The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason, in accordance with the Authorised Offerors at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Notes.

(iii) Description of the application process: From 1 October 2014 to, and including, 17 October 2014, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link www.bnpparibasfortis.be/emissions

(the "**Offer End Date**").

Application to subscribe for the Notes can be made in Belgium at the offices of the relevant Authorised Offeror. The distribution of the Notes will be carried out in accordance with Authorised Offeror's usual procedures notified to investors by such Authorised Offeror.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Notes

(iv) Details of the minimum and/or maximum amount of application:

The minimum amount of application per investor:
USD 5,000

(v) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

In case of early termination of the subscription period due to oversubscription or to changes in market conditions as determined by the Dealer or the Issuer in its sole discretion, allotment of the Notes will be made based on objective allotment criteria according to which the subscriptions will be served in the chronological order of their receipt by the Dealer and, if required, the last subscriptions will be reduced proportionately in order to correspond with the total amount of Notes that will be issued. Any payments made in connection with the subscription of Notes and not allotted will be redeemed within 7 Brussels Business Days (i.e., days on which banks are open for general business in Brussels) after the date of payment and the holders thereof shall not be entitled to any interest in respect of such payments.

By subscribing to or otherwise acquiring the Notes,

the holders of the Notes are deemed to have knowledge of all the Terms and Conditions of the Notes and to accept the said Terms and Conditions.

- | | |
|---|--|
| (vi) Details of the method and time limits for paying up and delivering the Notes: | The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Authorised Offeror of their allocations of Notes and the settlement arrangements in respect thereof. |
| (vii) Manner and date in which results of the offers are to be made public: | The results of the offer of the Notes will be published as soon as possible via Euroclear and Clearstream, Luxembourg. |
| (viii) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not applicable |
| (ix) Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | The Noteholders will be directly notified of the number of Notes which has been allotted to them as soon as possible after the Issue Date (See also above the manner and date in which results of the offer are to be made public). |
| (x) Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | As per Belgium Taxation |

10. Placing and Underwriting

- | | |
|--|--|
| (i) Name and address of the co-ordinator(s) of the global offer and of single parts of the offer and to the extent known to the Issuer, of the placers in the various countries where the offer takes place: | BNP Paribas Fortis SA/NV
Montagne du Parc, 3
B-1000 Brussels |
| (ii) Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): | Not applicable |
| (iii) Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: | Details of any Financial Intermediary are available upon request |
| (iv) When the underwriting agreement has been or will be reached: | Not applicable |