HOME SAVINGS: PRE-CONTRACTUAL INFORMATION

Information about BNP Paribas Fortis SA/NV

Home Savings is a product of BNP Paribas Fortis SA/NV, Montagne du Parc / Warandeberg 3, 1000 Brussels, RPM/RPR 0403.199.702, acting herein as provider of the service.

BNP Paribas Fortis SA/NV is subject to the prudential supervision of the National Bank of Belgium, Boulevard de Berlaimont 14, 1000 Brussels and the supervision on investor and consumer protection of the Financial Services and Markets Authority (FSMA), rue du Congrès 12-14, 1000 Brussels and authorised as insurance agent under FSMA number 25789 A.

Features and terms and conditions of use

Home Savings is governed by the Special Terms and Conditions for Home Savings.
- Home Savings is a regulated savings account in accordance with Article 2 of the Royal Decree implementing the Belgian Income Tax Code with regard to the exemption from withholding tax.
- Credit transactions are permitted up to a maximum of EUR 6,000 per calendar year.
- Home Savings is a savings account in euros and is exclusively intended for private use by natural persons between the ages of 18 and 35.
- Home Savings may never be overdrawn.

Interest and bonuses

The payment of interests on Home Savings consists of two elements, all expressed in a gross percentage on an annual basis: a basic interest and a loyalty bonus:
- Basic interest: 0.01%
- Loyalty bonus: 0.75%

The basic interest rate and the loyalty bonus for BNP Paribas Fortis' Savings Accounts are included in the scale of charges available for consultation in BNP Paribas Fortis branches and at www.bnpparibasfortis.be

More detailed information about the return on Home Savings and the calculation method is included in Article 5 of the aforementioned Special Terms and Conditions applicable to Home Savings.
The interests on Home Savings benefit from the tax exemption of EUR 1,880 per year (2016).

Management and other fees

There is no charge for opening, closing and managing Home Savings. Account statements and all transactions are also free of charge.

An annual management fee of EUR 2.50 is made for accounts with a balance of less than EUR 25 on which no transactions have been carried out for ten years and where the holder is at least 24 years old and has no other accounts with BNP Paribas Fortis SA/NV.

Postage will be charged in case of sending account statements by post (from April 1st, 2015).

The bank may amend the above features, terms and conditions of Home Savings at any time. In that case, the relevant information will also be amended accordingly.

Right of withdrawal

You are entitled to withdraw from your Home Savings without penalty and without being required to state your grounds. You may avail yourself of this right within 14 calendar days of signing the contract.
In that case you will only have to pay any costs relating to services that have actually been provided, at the prevailing rates.
If you do not avail yourself of this right, your Home Savings will continue to exist for an indefinite period.
In accordance with the provisions of Article 14 of the General Terms and Conditions of BNP Paribas Fortis SA/NV, both you and BNP Paribas Fortis SA/NV can close the Home Savings account.

Applicable law – Competent courts – Miscellaneous

The relations that bind you to the bank, both the relations preceding the opening of the account and the relations resulting from such opening, are governed by Belgian law.
Legal claims in relation to the savings account agreement and its execution will be heard by the court specified in Article 23 of the General Terms and Conditions of BNP Paribas Fortis SA/NV.
Any communication in connection with, or resulting from, the opening of the savings account must be in the language recorded in the files of the bank at the start of the relationship.

Right of recourse

Without prejudice to any legal remedy, you may submit any complaints in writing to:

BNP Paribas Fortis SA/NV
Complaints
Montagne du Parc 3
1000 Brussels
Fax: +32 2 228 72 00

If you are not satisfied with the solution proposed by the bank, you may submit the dispute to:

Ombudsfin – Ombudsman in financial conflicts
North Gate II - Boulevard du Roi Albert II 8, box 2 - 1000 Brussels
Fax: +32 2 545 77 79
E-mail: ombudsman@ombudsfin.be – www.ombudsfin.be