Premium Online Savings Account: Special Terms and Conditions

Article 1 - Definition

These Special Terms and Conditions apply to the Premium Online Savings Account, a regulated online savings account in EUR. This savings account is covered by the provisions of Royal Decree WIB 92, which establishes certain standards relating to interest and usage.
The Premium Online Savings Account is intended for individuals and for private use. The terms "Bank" or "BNP Paribas Fortis SA/NV" are construed to mean "BNP Paribas Fortis SA/NV".

Article 2 - Opening the account

It is possible to open a Premium Online Savings Account via PC banking or via other electronic applications offered by the bank or via all the bank's branches.

Article 3 – Reference

For all matters not expressly mentioned in these Terms and Conditions, we refer to the the General Terms and Conditions of BNP Paribas Fortis.

Article 4 - Account statements

Transactions on a Premium Online Savings Account are shown in account statements.

Article 5 - Permissible transactions

Credit transactions
All credit transactions are permitted irrespective of their amount.

Debit transactions
Purchase of or subscription to securities via PC banking or in branch, cash withdrawals at Self terminals and electronic transfer
to:

- another of the holder's accounts with BNP Paribas Fortis SA/NV
- another BNP Paribas Fortis savings account in the name of the holder's spouse, legal partner, parents or children.

Article 6 - Interest and bonuses

The remuneration of a Premium Online Savings Account is comprised of the basic interest and a loyalty bonus.
The interest and bonuses are calculated separately on an annual rate. The Bank fixes the basic rate and the loyalty bonus rate in accordance with tax regulations in force.
The basic rate and the loyalty bonus rate are published in the "scale of charges" available to customers at all the bank's branches as well as on the websites www.bnpparibasfortis.be and www.hellobank.be.
Rates can vary according to market conditions or changes in the statutory rate ceilings. Customers are advised of any changes in the basic and bonus rates via a message enclosed with the next account statement.

Basic interest
Basic interest is acquired on a daily basis.

This rate is not guaranteed and may change daily depending on any rate changes. Any increase in the basic interest rate is however continued for a period of at least three months, except in the case of a reduction in the European Central Bank rate for main refinancing transactions. A single basic interest rate is applicable per savings deposit at any given time.

The loyalty bonus

To receive the loyalty bonus, an amount must remain on deposit for 12 consecutive months.

In the case of a transfer other than by virtue of a standing order between two BNPPF regulated savings accounts opened in the name of the same account holder, the period for building up the loyalty bonus on the transferred savings deposit is acquired on the condition that the transfer amount is at least €500 and that the account holder concerned has carried out fewer than three transactions of this kind, from the same savings account during the same calendar year (in force from 1st January 2014).

An amount for which a loyalty bonus is awarded is automatically reinvested for another 12-month period.

The rate of the loyalty bonus applied at pay-in, or at the beginning of a new loyalty period remains applicable for the entire length of the loyalty period, except in the case of a transfer referred to in paragraph 2 above, in which case the loyalty bonus will be calculated according to the rate of the loyalty bonus applicable to each savings deposit.

Applied tariff

The basic rate and the loyalty bonus for the Premium Online Savings Account apply so long as the balance of the Premium Online Savings Account is at least EUR 12,500.
If the account balance is less than EUR 12,500, the basic rate for the ordinary regulated savings account will apply (see scale of charges).
If at the time of a deposit or the beginning of a new loyalty period, the balance of the account is less than EUR 12,500, the loyalty bonus for the ordinary regulated savings account will apply (see scale of charges).

Article 7. Calculation and payment of interest

The value date is the date from which a deposit starts or stops yielding interest. A deposit generates interest, at the latest, from the calendar day after the date of deposit, and stops yielding interest as from the calendar day of withdrawal.

However, in the case of an internal transfer between two BNP Paribas Fortis SA/NV accounts, the value date is the date of the transfer for each of the accounts.

Repayments are charged to those amounts for which the bonus acquisition period is shorter. If the same bonus acquisition period applies to more than one amount, the amount affected first of all is the amount for which the loyalty bonus rate is lower.

Basic interest is calculated annually on 1st January of the following year and is added to the capital in the savings account on 2 January, with a value date of 1st January.

Loyalty bonuses acquired are added to the account every quarter. They yield basic interest respectively as from 1st April,1st July,1st October and 1st January following the quarter during which they were acquired.
Holders of a Premium Online Savings Account receive a statement providing a breakdown of interest added to the account.

Capitalized interest and bonuses are taken into account for calculation of a loyalty bonus at the end of the 12-month bonus award period.

For savings accounts which are closed during the year, the interest and bonuses already acquired at that time may, on request, be paid at the same time as the capital.

Article 8 - Charges

Any charges relating to a Premium Online Savings Account are given in the "scale of charges" available at all the bank's branches and on the websites www.bnpparibasfortis.be and www.hellobank.be.

Article 9 - Account insurance

It is possible to take out account insurance for the Premium Online Savings Account via PC banking or via all the bank's branches.

Article 10 - Withholding tax

The Premium Online Savings Account is a regulated savings account. The interest and loyalty bonuses acquired by individuals are exempt from withholding tax up to the interest ceiling specified in the scale of charges.

Article 11 – Amendments

Any amendments to these Special Terms and Conditions for the Premium Online Savings Account must be made according to the following terms: the holder of a savings account must be notified of the amendment by means of a notice sent with the account statement, by standard mail or by a personal message in PC banking. The amended document will be available to customers in any of the bank's branches or on the websites www.bnpparibasfortis.be and www.hellobank.be.
Subject to statutory or regulatory requirements, any amendment takes effect on the first day of the second month following the notice. However, if the customer does not accept the proposed amendment, he may terminate his relationship with the bank, free of charge, within the same deadline.

Article 12 – Complaints

If the holder of a Premium Online Savings Account does not accept the application of the operating terms and procedures of this savings account and the interest calculation, he/she may submit any complaints to:

BNP Paribas Fortis SA/NV
Complaints Management / 1QA8D
Montagne du Parc 3
B-1000 Brussels
Fax: +32 (0)2 228 72 00

within 3 months from the day on which the interest and bonuses are paid on the savings account.