

Notice in relation to the

Fortis Banque Luxembourg S.A.
Minimum USD 2,000,000 and maximum USD 100,000,000
Callable Step-Up Notes due 21 October 2013
ISIN XS0385222566 - Series 2233
(the “Notes”)

to be issued under the EUR12,000,000,000
Euro Medium Term Note Programme

The present notice has to be read in conjunction with the Final Terms
dated 13 September 2008.

The investors are hereby informed that the general ratings allocated to notes issued under the EMTN Programme generally (being understood that each series of notes has not been specifically rated) have been rated:

- “A” by S&P’s on 29 September 2008 instead of “A+”
- “A1” by Moody’s on 30 September 2008 instead of “Aa3”
- “A+” by Fitch on 29 September 2008 instead of “AA-“

The present Notice amending the Final Terms dated 13 September 2008 relating to the Notes has been published on 3 October 2008 and is available on the following websites: www.fortisbanking.be and www.bourse.lu

Investors who have already agreed to purchase or subscribe for the Notes before the publication of the present Notice have the right, exercisable within two working days after the publication of the present Notice, to withdraw their acceptances.

Fortis Bank

Brussels, 3 October 2008