Final Terms dated 5 September 2006

Fortis Finance N.V.

(incorporated under the laws of The Netherlands, having its registered office at Archimedeslaan 6, 3584 BA Utrecht, The Netherlands and registered with the Trade Register of the Chamber of Commerce and Industry at Utrecht, with file number 30055940)

Issue of USD 50,000,000 5.625% Notes

Guaranteed by

Fortis SA/NV

(incorporated as a public company with limited liability ("société anonyme/naamloze vennootschap") under the laws of Belgium, having its registered office at Rue Royale/Koningsstraat 20, 1000 Brussels, Belgium and registered in the register of legal entities of Brussels ("registre des personnes morales/rechtspersonenregister"), with Enterprise number 0451 406 524)

and

Fortis N.V.

(incorporated as a public limited company ("naamloze vennootschap") under the laws of The Netherlands, having its registered office at Archimedeslaan 6, 3584 BA Utrecht, The Netherlands and registered with the Trade Register of the Chamber of Commerce and Industry at Utrecht, with file number 30072145)

under the EUR 15,000,000,000

Euro Medium Term Note Programme

Public offering in Belgium, The Netherlands and the Grand-Duchy of Luxembourg

From 6 September until 3 October 2006.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 18 November 2005 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus (together, the "**Base Prospectus**").

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Luxembourg Stock Exchange and copies may be obtained from the Issuer at Archimedeslaan 6, 3584 BA Utrecht, The Netherlands and the Paying Agents, Banque Générale du Luxembourg S.A. at 50 Avenue John F Kennedy, L-2951 Luxembourg, JPMorgan Chase Bank N.A. at Trinity Tower, 9 Thomas More Street, London ElW 1YT, England, J.P. Morgan Bank Luxembourg S.A. at 6 route de Trèves, L-2633 Senningerberg, (Municipality of Niederanven), Luxembourg, Fortis Bank nv-sa at Montagne du Parc 3, 1000 Brussels, Belgium and Fortis Bank (Nederland) N.V. at Rokin 55, 1012 KK Amsterdam, The Netherlands.

1.	(i)	Issuer:	Fortis Finance N.V.
	(ii)	Guarantors:	Fortis SA/NV and Fortis N.V.
2.	Series Number:		176
3.	Specified Currency or Currencies:		US Dollars (USD)

4.	Aggregate Nominal Amount:	USD 50,000,000
	(i) Series:	USD 50,000,000
5.	Issue Price:	101.865 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	USD 2,000, USD 10,000 and USD 100,000
7.	(i) Issue Date:	6 October 2006
	(ii) Interest Commencement Date:	6 October 2006
8.	Maturity Date:	6 October 2008
9.	Interest Basis:	5.625 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Status of the Guarantee:	Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	**Fixed Rate Note Provisions**	Not Applicable
	(i) Rate of Interest:	5.625 per cent. per annum payable annually in arrear
	(ii) Fixed Interest Date(s):	6 October in each year
	(iii) Fixed Coupon Amount(s):	USD 112.5 per Note of USD 2,000 specified denomination, USD 562.5 per Note of USD 10,000 specified denomination and USD 5625 per Note of USD 100,000
	(iv) Day Count Fraction:	30/360 (ICMA), unadjusted (Following)
	(v) Broken Amount(s):	Not Applicable
	(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
15.	**Floating Rate Note Provisions**	Not Applicable
16.	**Zero Coupon Note Provisions**	Not Applicable
17.	**Index-Linked Interest Note/other variable-linked interest**	Not Applicable
18.	**Dual Currency Note Provisions**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	**Call Option**	Not Applicable
20.	**Put Option**	Not Applicable
21.	**Final Redemption Amount of each Note**	Par
22.	**Early Redemption Amount**	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Condition 6 (b) shall apply.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23.	**Form of Notes:**	**Bearer Notes:** Temporary Global Note exchangeable for Definitive Notes on 40 days' notice.
24.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	New York
25.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No.
26.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
27.	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
28.	Consolidation provisions:	Not Applicable
29.	Credit-linked Notes:	Not Applicable
30.	Other terms or special conditions:	Not Applicable

DISTRIBUTION

31.	(i) If syndicated, names of Managers	Not Applicable

	(ii) Stabilising Manager (if any):	Not Applicable
32.	If non-syndicated, name and address of Dealer:	Fortis Bank nv-sa, Montagne du Parc 3, B-1000 Brussels
33.	Additional selling restrictions:	Not Applicable
34.	Applicable TEFRA exemption for the Notes whilst in Global Form:	D Rules

ADMISSION TO LISTING, TRADING AND/OR QUOTATION

These Final Terms comprise the final terms required to list and have admitted to trading the Notes described herein to be admitted to trading pursuant to the EUR 15,000,000,000 Euro Medium Term Note Programme of Fortis Finance N.V. as Issuer and Fortis SA/NV and Fortis N.V. as Guarantors.

RESPONSIBILITY

The Issuer and the Guarantors accept responsibility for the information contained in theseFinal Terms.

Signed on behalf of Fortis Finance N.V.:

By:

Duly authorised

Title:

By:

Duly authorised

Title:

(Managing director)

Signed on behalf of Fortis SA/NV:

By:

Duly authorised

Title:

Signed on behalf of Fortis N.V.:

By:

Duly authorised

Title:

PART B – OTHER INFORMATION

1. LISTING

(i)	Listing:	Regulated market of the Luxembourg Stock Exchange
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange for the purposes of the Prospectus Directive.
(iii)	The aggregate principal amount of Notes issued has been translated in euro at the rate of 0.7838 (*for Notes not denominated in euro*)	EUR 39,187,706.75

2. RATINGS

Ratings:	The Notes will not be specifically rated. The rating allocated to Senior Notes issued under the Programme are the following S & P: A+ Moody's: A1 Fitch: AA-

Definitions/additional information:

1) S & P: A+

source : www.standardandpoors.com

A Standard & Poor's issue credit rating is a current opinion of the creditworthiness of an obligor with respect to a specific financial obligation, a specific class of financial obligations, or a specific financial program (including ratings on medium-term note programs and commercial paper programs). It takes into consideration the creditworthiness of guarantors, insurers, or other forms of credit enhancement on the obligation and takes into account the currency in which the obligation is denominated. The issue credit rating is not a recommendation to purchase, sell, or hold a financial obligation, inasmuch as it does not comment as to market price or suitability for a particular investor.

Issue credit ratings are based on current information furnished by the obligors or obtained by Standard & Poor's from other sources it considers reliable. Standard & Poor's does not perform an audit in connection with any credit rating and may, on occasion, rely on unaudited financial information. Credit ratings may be changed, suspended, or withdrawn as a result of changes in, or unavailability of, such information, or based on other circumstances.

Issue credit ratings can be either long term or short term. Short-term ratings are generally assigned to those obligations considered short-term in the relevant market. In the U.S., for example, that means obligations with an original maturity of no more than 365 days—including commercial paper. Short-term ratings are also used to indicate the creditworthiness of an obligor with respect to put features on long-term obligations. The result is a dual rating, in which the short-term rating addresses the put feature, in addition to the usual long-term rating. Medium-term notes are assigned long-term ratings.

Long-Term Issue Credit Ratings

Issue credit ratings are based, in varying degrees, on the following considerations:

- Likelihood of payment—capacity and willingness of the obligor to meet its financial commitment on an obligation in accordance with the terms of the obligation;
- Nature of and provisions of the obligation;
- Protection afforded by, and relative position of, the obligation in the event of bankruptcy, reorganization, or other arrangement under the laws of bankruptcy and other laws affecting creditors' rights.

The issue rating definitions are expressed in terms of default risk. As such, they pertain to senior obligations of an entity. Junior obligations are typically rated lower than senior obligations, to reflect the lower priority in bankruptcy, as noted above. (Such differentiation applies when an entity has both senior and subordinated obligations, secured and unsecured obligations, or operating company and holding company obligations.) Accordingly, in the case of junior debt, the rating may not conform exactly with the category definition.

Obligations rated A are considered upper-medium grade and are subject to low credit risk.

Note: Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

Plus (+) or minus (-): The ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The rating allocated to the Senior Notes issued under the Programme is "**A+**".

2) Moody's: A1

source : www.moodys.com

Moody's long-term obligation ratings are opinions of the relative credit risk of fixed-income obligations with an original maturity of one year or more. They address the possibility that a financial obligation will not be honored as promised. Such ratings reflect both the likelihood of default and any financial loss suffered in the event of default.

A: An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitment on the obligation is still strong.

Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

The rating allocated to the Senior Notes issued under the Programme is "**A1**".

3) Fitch: AA-

source : www.fitchratings.com

Fitch's credit ratings provide an opinion on the relative ability of an entity to meet financial commitments, such as interest, preferred dividends, repayment of principal, insurance claims or counterparty obligations. Credit ratings are used by investors as indications of the likelihood of receiving their money back in accordance with the terms on which they invested. Fitch's credit ratings cover the global spectrum of corporate, sovereign (including supranational and sub-national), financial, bank, insurance, municipal and other public finance entities and the securities or

other obligations they issue, as well as structured finance securities backed by receivables or other financial assets.

The use of credit ratings defines their function: "investment grade" ratings (international Long-term 'AAA' — 'BBB-' categories; Short-term 'F1' — 'F3') indicate relatively low to moderate credit risk, while those in the "speculative" or "non investment grade" categories (international Long-term 'BB+' — 'D'; Short-term 'B' — 'D') either signal a higher level of credit risk or that a default has already occurred. Credit ratings express risk in relative rank order, which is to say they are ordinal measures of credit risk and are not predictive of a specific frequency of default or loss.

Depending on their application, credit ratings address benchmark measures of probability of default as well relative expectations of loss given default. For example, issuers are typically assigned Issuer Default Ratings that are relative measures of default probability. Similarly, short-term credit ratings give primary consideration to the likelihood that obligations will be met on a timely basis. Securities, however, are rated taking into consideration probability of default and loss given default. As a result, for entities such as corporations security ratings may be rated higher, lower or the same as the issuer rating to reflect expectations of the security's relative recovery prospects, as well as differences in ability and willingness to pay. While recovery analysis plays an important role throughout the ratings scale, it becomes a more critical consideration for below investment-grade securities and obligations, particularly at the lower end of the non-investment-grade ratings scale where Fitch often publishes actual Recovery Ratings, that are complementary to the credit ratings.

Structured finance ratings typically are assigned to each individual security or tranche in a transaction, and not to an issuer. Each structured finance tranche is rated on the basis of various stress scenarios in combination with its relative seniority, prioritization of cash flows and other structural mechanisms.

AA: Very high credit quality. 'AA' ratings denote expectations of very low credit risk. They indicate very strong capacity for payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events.

The modifiers "+" or "-" may be appended to a rating to denote relative status within major rating categories. Such suffixes are not added to the 'AAA' Long-term rating category, to categories below 'CCC', or to Short-term ratings other than 'F1'. (The +/- modifiers are only used to denote issues within the CCC category, whereas issuers are only rated CCC without the use of modifiers.)

3. NOTIFICATION

The Luxembourg *Commission de Surveillance du Secteur Financier* ("CSSF") (in its capacity as the competent authority for the purposes of the Prospectus Directive) has provided the Dutch Authority for the Financial Markets (Stichting Autoriteit Financiële Markten, the "AFM") and the Banking Finance and Insurance Commission (Commission bancaire, financière et des assurances, the "CBFA") with a certificate of approval attesting that the Base Prospectus as supplemented has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus

(ii) Estimated net proceeds:	USD 50,320,000.
(iii) Estimated total expenses:	USD 50,000.

6. *Fixed Rate Notes only* – **YIELD**

Indication of yield:	4.627% Calculated as on the Issue Date on the basis of the Issue Price, the interest rate and the Final Redemption Amount. As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. *Floating Rate Notes only* - **HISTORIC INTEREST RATES**

Not Applicable

8. *Index-linked or other variable-linked Notes only* – **PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE – EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

9. *Dual Currency Notes only* - **PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**

Not Applicable

10. OPERATIONAL INFORMATION

ISIN Code:	XS0266456622
Common Code:	026645662
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable Additional information: an extraordinary shareholders meeting of the fisscal and pricinpal paying agent has been held on November 17, 2005 and has decied to rename Banque Générale du Luxembourg S.A. to Fortis Banque Luxembourg S.A..
Calculation Agent:	Not Applicable