

**Notice in connection with the early closing of a public offer of bonds
by Studio 100 NV**

This notice relates to the public offer in Belgium of 3.35 per cent. fixed rate bonds due 23 June 2022 (the “Notes”) (ISIN Code: BE6278665490) to be issued by Studio 100 NV (the “Issuer”)

This notice must be read in conjunction with the Prospectus relating to the offer of Bonds dated 2 June 2015 and approved by the Belgian Financial Services and Markets Authority (the “Prospectus”)¹

The total amount of subscriptions for the Bonds received by BNP Paribas Fortis and the other Joint Lead Managers is above the Aggregate Nominal Amount of Bonds to be issued. As a consequence, the Issuer, with the approval of the Joint Lead Managers, has decided to early terminate the subscription period on 5 June 2015 at 17:30 CET time.

The Aggregate Nominal Amount of Bonds to be issued on 23 June 2015 and listed on the Euro MTF Market of the Luxembourg Stock Exchange has been fixed at **EUR 90,000,000** (subject to any adjustment in case of a publication, if any, of a supplement by the Issuer prior to 23 June 2015).

The total amount of subscriptions received by BNP Paribas Fortis has overpassed the maximum amount of Bonds allocated to BNP Paribas Fortis. As a consequence, the orders that have been received will be scaled back proportionally, with an allocation of a multiple of Euro 1,000 (to the extent possible, a minimum nominal amount of EUR 1,000, which corresponds to the denomination of the Bonds). The investors who have passed their order via BNP Paribas Fortis will be informed at the latest on 23 June 2015, via their banking account statement, about the final amount of Bonds that will be allocated to them and about the allocation method. The allocation method will be published on the website of BNP Paribas Fortis (www.bnpparibasfortis.be/emissions) at the latest on 23 June 2015. This method takes into account the subscriptions that have been received by BNP Paribas Fortis and the total amount of Bonds allocated to BNP Paribas Fortis. As a consequence, the result of the allocation method may differ between the Joint Lead Managers.

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¹ The Prospectus in English, its Dutch translation and its summary in French are available on the website of BNP Paribas Fortis SA/NV (www.bnpparibasfortis.be/emissions) and on the Issuer’s website (www.studio100.tv).