

Notice to the holders of the
BNP Paribas
Commodity Linked Redemption Notes due November 2018
(“USD Capped Call Note linked to Gold 2018”)

(ISIN XS0835670745 - Series 15265)

issued under the EUR 90,000,000,000
Programme for the Issuance of Debt Instruments

The Principal Amount of Tranche is USD 5,001,000

16 November 2012