Final Terms dated 19 April 2007

Fortis Luxembourg Finance S.A.
(incorporated as a société anonyme under the laws of the Grand Duchy of Luxembourg, having its registered office at 65, boulevard Grande-Duchess Charlotte, L-1331 Luxembourg and registered with the Luxembourg Registry of Commerce and Companies under No. B 24.784)

Issue of minimum EUR 5,000,000 and maximum EUR 150,000,000 Commodity Booster Note 1 due June 2011
Guaranteed by FORTIS BANK nv-sa
under the EUR 15,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 29 September 2006 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus (together, the "**Base Prospectus**").

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Luxembourg Stock Exchange and copies may be obtained from Fortis Luxembourg Finance S.A. at 65, boulevard Grande-Duchess Charlotte, L-1331 Luxembourg and Fortis Bank nv-sa at Montagne du Parc 3, B-1000 Brussels, the Fiscal Agent, Fortis Banque Luxembourg S.A. at 50 Avenue J.F. Kennedy, L-2951 Luxembourg and the Paying and Transfer Agents, Fortis Bank (Nederland) N.V. at Rokin 55, 1012 KK Amsterdam, The Netherlands, Fortis Banque (Suisse) S.A. at 20, boulevard des Philosophes CH-1211 Geneva and Citibank, N.A. at 5 Carmelite Street, London EC4Y 0PA.

These Final Terms do not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of these Final Terms in any jurisdiction where such action is required.

An investment in the Notes involves certain risks. Prospective investors should carefully consider the risk factors included in the Base Prospectus and any complementary risk considerations included in this Final Terms prior to investing in the Notes. Each prospective investor should also carefully consider the tax considerations relating to the Notes included in the Base Prospectus and any other or up-to-date tax considerations that would be relevant for such prospective investor.

Moreover, prospective investors and purchasers of Notes must inform themselves about all the relevant, applicable and up-to-date restrictions, including but not limited to selling and transfer restrictions relating to the Notes, prior to investing in the Notes.

In case of any doubt about the functioning of the Notes or about the risk involved in purchasing the Notes, prospective investors should consult a specialised financial advisor or abstain from investing. Each prospective purchaser of Notes must determine his investment decision based on its own independent review of the information included in the Base Prospectus and in this Final Terms.

1.	(i)	Issuer:	Fortis Luxembourg Finance S.A.
	(ii)	Guarantor:	Fortis Bank nv-sa
2.	(i)	Series Number:	361
	(ii)	Tranche Number: (If fungible with an existing Series, details of that Series, including the date on which the Notes become fungible).	1
3.	Currency or Currencies:		EUR
4.	Form:		Bearer Notes
5.	Principal Amount of Tranche:		
	(i)	Series:	minimum EUR 5,000,000 and maximum EUR 150,000,000
	(ii)	Tranche:	minimum EUR 5,000,000 and maximum EUR 150,000,000

6.	Issue Price:		102.00 per cent. of the Principal Amount of Tranche
7.	Specified Denominations:		EUR 1,000
8.	(i)	Issue Date:	6 June 2007
	(ii)	Interest Commencement Date:	Issue Date
9.	Maturity Date:		6 June 2011
10.	Interest Basis:		Non Interest Bearing *(further particulars specified below)*
11.	Redemption Amount:		Variable Linked Redemption *(further particulars specified below)*
12.	Change of Interest or Redemption Amount:		Redemption Amount as specified under item 21(i)
13.	Terms of redemption at the option of the Issuer/Noteholders or other Issuer's/Noteholders' option:		Not Applicable (further particulars specified below)
14.	(i)	Status of the Notes:	Senior
	(ii)	Status of the Guarantee:	Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	**Fixed Rate Note Provisions**	Not Applicable
16.	**Floating Rate Note Provisions**	Not Applicable
17.	**Zero Coupon Note Provisions**	Not Applicable
18.	**Index-Linked Interest Note/Equity Linked Interest Note/other variable-linked interest Note Provisions**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	**Redemption at the option of the Issuer or other Issuer's option**	Not Applicable
20.	**Redemption at the option of the Noteholder or other Noteholder's option**	Not Applicable

21. **Final Redemption Amount of each Note**

In cases where the Final Redemption Amount is linked to an index, shares or other variable-linked:

(i) Index/formula/variable: The Redemption Amount means:

If $S_M \geq 100\%$ ==> Nominal Amount * max(S_M ;100% +30%)
Else ==> 100% of the Nominal Amount

Where

$$S_M = \sum_{j=1}^{5} w_j \frac{S_{M,j}}{S_{0,j}} \times 100\%$$

"$\mathbf{S_M}$" means the possible increase of the Commodity Basket
"$\mathbf{S_{M,j}}$" means the Closing price of commodity j at 30 May 2011
"$\mathbf{S_{0,j}}$" means the Closing price of commodity j on 30 May 2007

		"w_j" means the weighting of commodity j in the Commodity Basket on 30 May 2011 The commodities are Brent Crude Oil, Zinc, Nickel, Aluminium and Copper 'as defined below) "**Initial Value**" means the official settlement price of the commodities composing the Commodity Basket at the Valuation time, on 30 May 2007, published by the Exchange or in its absence of such price, any substitution price as determined in accordance with item 21(v) "**Final Value**" means the official settlement price of the commodities composing the Commodity Basket at the Valuation time, on 30 May 2011, published by the Exchange or in its absence of such price, any substitution price as determined in accordance with item 21(v) "**Commodity Basket**" means the basket composed out of (1) the price per barrel of the futures contract of Brent crude oil of the first futures contract for the future delivery of such oil to expire after such date, stated in US dollars, as made public by the InterContinental Exchange (the "**ICE**") (www.theice.com) on that day (2) the official 'cash offer' "settlement price" at or around 12:55 (London time) quoted in US dollars per tonne of zinc on The London Metal Exchange Limited (the "LME") or its successor, as determined and made public by the LME and available on the exchange's web site www.lme.co.uk or Reuters page 'MTLE' for that day of pricing, (3) the official PM fixing for one troy ounce of Loco London, good London delivery Gold, stated in USD, as determined and made public by the London Gold Market Fixing Ltd., (4) the official 'cash offer' "settlement price" at or around 13:00 (London time) quoted in US dollars per tonne of Primary Aluminium on The London Metal Exchange Limited (the "LME") or its successor, as determined and made public by the LME and available on the exchange's web site www.lme.co.uk or Reuters page 'MTLE' for that day of pricing, and (5) the official 'cash offer' "settlement price" at or around 12:35 (London time) quoted in US dollars per tonne of copper-Grade A on The London Metal Exchange Limited (the "LME") or its successor, as determined and made public by the LME and available on the exchange's web site www.lme.co.uk or Reuters page 'MTLE' for that day of pricing. The Redemption Amount will be published as soon as possible on the website of the Dealer www.fortisbanking.be/issues..
(ii)	Calculation Agent responsible for calculating the Final Redemption Amount	Fortis Bank nv-sa
(iii)	Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	See item 21(i)
(iv)	Determination Date(s):	See item 21(i)
(v)	Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	If the Calculation Agent determines that for any reason whatsoever, including without limitation due to the occurrence of a Market Disruption Event, the final value of the commodities composing the Commodity Basket is not published by the Exchange at the relevant time, and there is no substitute price therefor published by the Exchange, then the Calculation Agent shall determine in good faith

		the Final Value of the Commodity Basket according to guidelines, rules or principles prescribed by the Exchange or, in the absence of such guidelines, rules or principles, on the basis of the official settlement price of the Commodity Basket on the first previous Business Day for which it is available. For the purposes of this Condition, "**Market Disruption Event**" means in respect of the commodities composing the Commodity Basket, the occurrence or existence on any Business Day during the one-half hour period that ends at the relevant Valuation Time of any suspension or limitation imposed on trading (by reason of movements in price exceeding limits permitted by the relevant Exchange or otherwise) in the Commodity Basket on the relevant Exchange if, in any such case, by determination of the Issuer, such suspension or limitation is material.
	(vi) Payment Date:	6 June 2011
	(vii) Minimum Final Redemption Amount:	EUR 1,000 per Note of EUR 1,000 Specified Denomination
	(viii) Maximum Final Redemption Amount:	Not Applicable
22.	**Early Redemption Amount**	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	No gross up and no early redemption for tax reasons
23.	Instalment Date(s) (if applicable):	Not Applicable
24.	Instalment Amount(s) (if applicable):	Not Applicable
25.	Unmatured Coupons to become void upon early redemption:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26.	**Form of Notes:**	**Bearer Notes:** Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
27.	New Global Note:	Not Applicable
28.	Business Day Jurisdictions for Condition 7(g) and any special provisions relating to payment dates:	Not Applicable
29.	Talons to be attached to Notes and, if applicable, the number of Interest Payment Dates between the maturity of each Talon:	Not Applicable
30.	Details relating to Redemption by Instalments: amount of each instalment, date on which each payment is to be made:	Not Applicable
31.	Consolidation provisions:	Not Applicable
32.	Exchange for Definitive Notes at the request of the holder at the expense of:	the Holder

INDEX LINKED NOTES PROVISIONS

33.	**Index Linked Provisions**	Not Applicable

EQUITY LINKED NOTES PROVISIONS

34.	**Equity Linked Provisions**	Not Applicable

CREDIT LINKED NOTE PROVISIONS

35.	**Credit Linked Note Provisions:**	Not Applicable
36.	Other terms or special conditions:	Not Applicable

DISTRIBUTION

37.	(i)	If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable
	(ii)	Stabilising Manager (if any):	Not Applicable
	(iii)	Date of Subscription Agreement:	Not Applicable
	(iv)	Total commission and concession:	The Issuer will pay to the Dealer a combined management, underwriting and selling commission of 2.00 per cent. of the Principal Amount of Tranche.
38.	If non-syndicated, name and address of Dealer:		Fortis Bank nv-sa, 3 Montagne du Parc, B-1000 Brussels
39.	Applicable Netherlands selling restrictions for Notes issued by Fortis Luxembourg Finance S.A. which have a maturity of less than 12 months and are money market instruments as referred to in art. 1a(d) of the Decree on the Dutch Securities Markets Supervision Act 1995 (*Besluit toezicht effectenverkeer 1995*):		Not Applicable
40.	Additional selling restrictions:		Not Applicable

ADMISSION TO TRADING

These Final Terms comprise the final terms required to list and have admitted to trading the Notes described herein pursuant to the EUR 15,000,000,000 Euro Medium Term Note Programme of Fortis Bank nv-sa and Fortis Luxembourg Finance S.A. guaranteed by Fortis Bank nv-sa.

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

Signed on behalf of the Guarantor:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing:	Luxembourg
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange for the purposes of the Prospectus Directive
(iii)	The aggregate principal amount of Notes issued has been translated in Euro at the rate of [ ] (for Notes not denominated in Euro	Not Applicable

2. RATINGS

Ratings:	The Notes to be issued have been rated (ratings allocated to Notes issued under the Programme generally): S & P: AA- Moody's: Aa2 Fitch: AA- A brief explanation of the meaning of the ratings is included in the Base Prospectus.

3. NOTIFICATION

The Luxembourg *Commission de Surveillance du Secteur Financier* has provided *the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten, the "AFM") and the Banking Finance and Insurance Commission (Commission bancaire, financière et des assurances, the "CBFA")* with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

"Save as disclosed in "Plan of Distribution", so far as the Issuer and the Guarantor are aware, no person involved in the offer of the Notes has an interest material to the offer"

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	Reasons for the offer	
		See "Use of Proceeds" wording in Base Prospectus
(ii)	Estimated net proceeds:	Minimum EUR 5,000,000 and maximum EUR 150,000,000
(iii)	Estimated total expenses:	EUR 35,000 of out of pocket expenses plus the commissions mentioned under item 37(iv) (see also the item 10 of the Part B below)

6. *Fixed Rate Notes only* – **YIELD**

Indication of yield:	Not Applicable

7. HISTORIC INTEREST RATES

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE,– EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Information on the market price of the Commodity Basket and the Notes during the issue can be obtained at the counters of the branches of Fortis Bank as well as on the following websites: www.lme.co.uk and www.theice.com. The

following graphs shows the evolution of the Commodity Basket between 16 April 2003 and 16 April 2007 (when available).

LOZSDY 3520.0Y as of close 4/16
Comdty GP
LOZSDY LME COMDTY
GP - Line Chart
Page 1/25
Range: 04/16/03 - 04/16/07
Upper: Line Chart
Mov. Avgs:
Currency: USD
Period: Daily
Lower: None
Mov. Avg: 15
Last Price 3520.0
High on 11/24/06 4619.5
Average 1824.9
Low on 04/23/03 741.0
4500
4000
3500
3000
2500
2000
1500
1000
500
2003
2004
2005
2006
2007
Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410
Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
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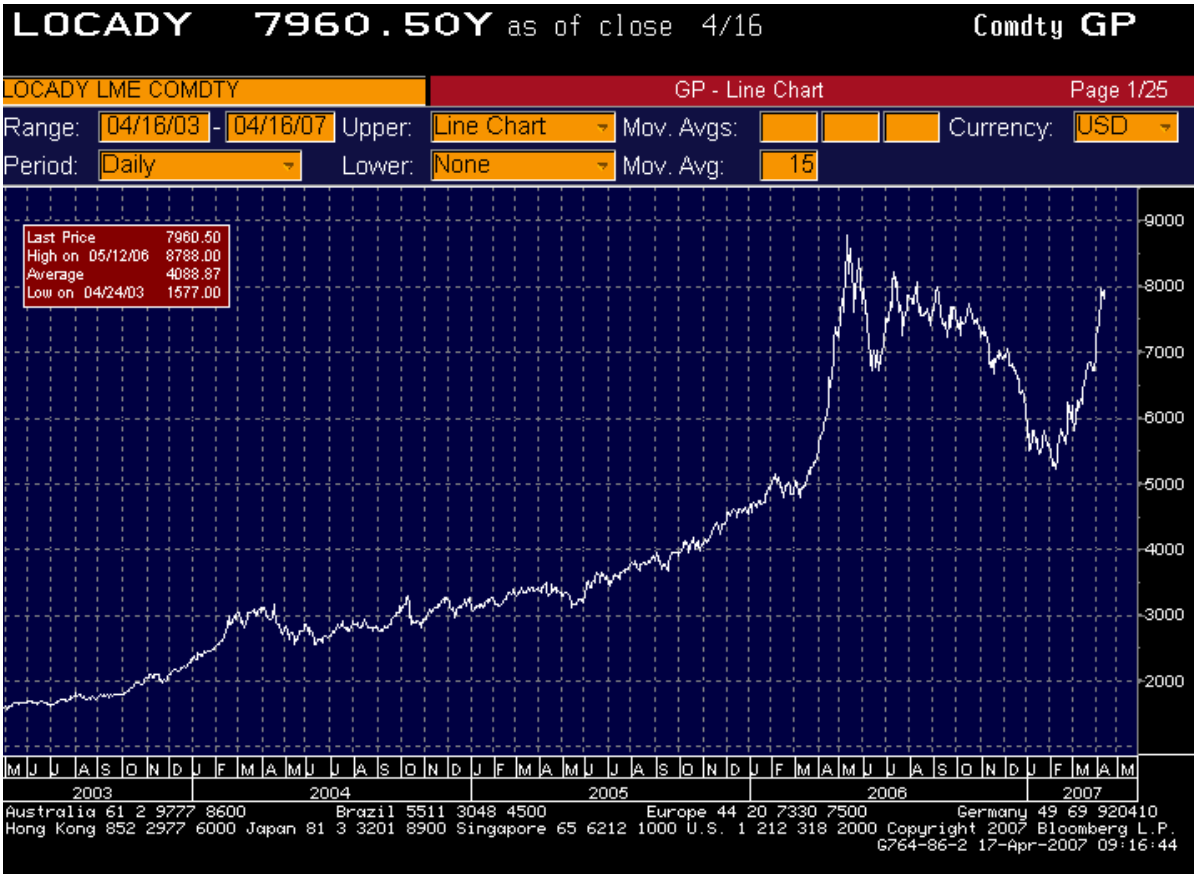
LOCADY 7960.50Y as of close 4/16
Comdty GP
LOCADY LME COMDTY
GP - Line Chart
Page 1/25
Range: 04/16/03 - 04/16/07
Upper: Line Chart
Mov. Avgs:
Currency: USD
Period: Daily
Lower: None
Mov. Avg: 15
Last Price 7960.50
High on 05/12/06 8788.00
Average 4088.87
Low on 04/24/03 1577.00
9000
8000
7000
6000
5000
4000
3000
2000
2003
2004
2005
2006
2007
Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410
Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
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CO1 ↓ 67.60 +.35 67.58/67.61 1x12 Msg:VANNIEUWENHU
At 8:59 Vol 1,122 Op 67.50 Hi 67.66 Lo 67.50 Prev 67.25
CO1 COMDTY
GP - Line Chart
Page 1/25
Range: 04/17/03 - 04/17/07 Upper: Line Chart Mov. Avgs: Currency: USD
Period: Daily Lower: None Mov. Avg: 15
Last Price 67.60
High on 08/07/06 78.30
Average 49.21
Low on 04/29/03 23.26
80
70
60
50
40
30
20
2003
2004
2005
2006
2007
Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410
Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
G764-86-2 17-Apr-2007 09:10:59

LOAHDY 2811.00Y as of close 4/16 Comdty GP
LOAHDY LME COMDTY
GP - Line Chart
Page 1/25
Range: 04/16/03 - 04/16/07 Upper: Line Chart Mov. Avgs: Currency: USD
Period: Daily Lower: None Mov. Avg: 15
Last Price 2811.00
High on 05/11/06 3275.00
Average 2005.28
Low on 04/23/03 1336.00
3000
2500
2000
1500
2003
2004
2005
2006
2007
Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410
Hong Kong 852 2977 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
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The table below shows the theoretical evolution of the investors yield on the basis of the performance of the Commodity Basket.

The yields are actuarial gross yields, calculated on the basis of the rate, the complete duration, the issuance price and the redemption price of the Notes.

Performance of the Commodity Basket	IRR
50%	10.11%
40%	8.23%
30%	6.25%
20%	6.25%
10%	6.25%
0%	6.25%
-10%	-0.49%

The information above contains only scenarios that do not give any indication or confirmation on the effective evolution of the Commodity Basket or on the yields.

9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT

Not Applicable

10. OPERATIONAL INFORMATION

ISIN Code:	XS0292819553
Common Code:	029281955
New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	None
Calculation Agent:	Fortis Bank nv-sa
Conditions to which the offer is subject:	The Issuer reserves the right to withdraw the present offer, if the minimum amount, if any, is not placed or if there are market or other disruptions not enabling a smooth placement or settlement of the Notes, as determined by the Issuer in its sole discretion. Moreover, the offer of the Notes is subject to the following conditions: - the Notes have been accepted for listing on regulated market mentioned under item 1 of the Part B above; - there has been no such a change in national or international financial, political or economic conditions or currency exchange rates or exchange controls as would in the view of the Issuer or the Dealer be likely to prejudice materially the success of the offering and distribution of the Notes or dealings in the Notes in the secondary market; and - there has been no adverse change, financial or otherwise in the condition or general affairs of the Issuer and/or the Guarantor as determined

	by the Dealer in its sole discretion.
Total amount of the offer:	Minimum EUR 5,000,000 and maximum EUR 150,000,000 Nevertheless, the Issuer reserves the right to modify the total nominal amount of the Notes to which investors can subscribe, to close earlier the subscription period and to cancel the planned issue, being understood that in the later case no Notes will be issued. Such an event will be published in the same way the Final Terms and the Base Prospectus will be published in relation to the Notes and, in case of Notes which are admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange (so long as such Notes are admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange and the rules and regulations of that exchange so require), in a leading newspaper having general circulation in Luxembourg (which is expected to be the *d'Wort*) or on the website of the Luxembourg Stock Exchange.
An offer to the public:	An offer to the public will be made in *Belgium, the Grand Duchy of Luxembourg, the Netherlands* from (and including) 21 April 2007 to (and including 25 May 2007 In case of early termination of the subscription period due to oversubscription or to changes in market conditions as determined by the Dealer or the Issuer in its sole discretion, allotment of the Notes will be made based on objective allotment criteria according to which the subscriptions will be served in the chronological order of their receipt by the Dealer and, if required, the last subscriptions will be reduced proportionately in order to correspond with the total amount of Notes that will be issued. Any payments made in connection with the subscription of Notes and not alloted will be redeemed within 7 Brussels Business Days (i.e., days on which banks are open for general business in Brussels) after the date of payment and the holders thereof shall not be entitled to any interest in respect of such payments. By subscribing to or otherwise acquiring the Notes, the holders of the Notes are deemed to have knowledge of all the Terms and Conditions of the Notes and to accept the said Terms and Conditions.
Minimum and/or maximum amount of application:	Not Applicable
Method and time limits for paying for the securities and for the delivery of the securities:	Payment of the Notes must be received at the latest on or before the Issue Date by debit of a cash account. The delivery of the Notes will take place as described in the Base Prospectus and this Final Terms. On or about the Issue Date, the relevant securities account of each Noteholder will be credited of the relevant amount of Notes purchased.
Manner and date in which results of the offer are to be made public:	If the amount of Notes that are offered is not determined before the start of the subscription period, the results of the offer of the Notes will be published as soon as possible on the website of the Dealer (www.fortisbanking.be/issues).
Categories of potential investors to which the securities	The offer will consist of an offer to the public in Belgium,

are offered:	the Grand Duchy of Luxembourg and The Netherlands.
Process for notification to applicants of amount allotted:	The Noteholders will be directly notified of the number of Notes which has been allotted to them as soon as possible after the Issue Date (See also above the manner and date in which results of the offer are to be made public).
Expected price and method of determination:	Not Applicable
Expenses and taxes charged to the subscriber/purchaser:	Expenses and taxes charged to the subscribers or purchasers of the Notes include: - Legal, administrative and other costs relating to the issue of the Notes and amounting to € 35,000 (these costs are included in the pricing of the Notes); - Costs for the subscribers relating to inscription of the Notes on a securities account: free of charge at Fortis Bank nv-sa(*), Fortis Bank (Nederland) N.V. and Fortis Banque Luxembourg S.A.. - Financial service: free of charge at Fortis Bank nv-sa, Fortis Bank (Nederland) N.V. and Fortis Banque Luxembourg S.A.. - Tax on stock market transactions other than upon initial subscription: 0.07 % capped at €500 per transaction and per party. (*) The opening of a securities account is free of charge at Fortis Bank nv-sa. Investors must inform themselves well as to the costs that could be charged to them by other financial institutions.