

Final Terms dated 5 July 2007

Fortis Finance N.V.

(incorporated under the laws of The Netherlands, having its registered office at Archimedeslaan 6, 3584 BA Utrecht, The Netherlands and registered with the Trade Register of the Chamber of Commerce and Industry at Utrecht, with file number 30055940)

**Issue of minimum EUR 50,000,000 and maximum EUR 100,000,000 5% Fixed Rate Notes due 27 July 2010
Guaranteed by**

Fortis SA/NV

(incorporated as a public company with limited liability ("société anonyme/naamloze vennootschap") under the laws of Belgium, having its registered office at Rue Royale/Koningsstraat 20, 1000 Brussels, Belgium and registered in the register of legal entities of Brussels ("registre des personnes morales/rechtspersonenregister"), with Enterprise number 0451 406 524)

and

Fortis N.V.

(incorporated as a public limited company ("naamloze vennootschap") under the laws of The Netherlands, having its registered office at Archimedeslaan 6, 3584 BA Utrecht, The Netherlands and registered with the Trade Register of the Chamber of Commerce and Industry at Utrecht, with file number 30072145)

**under the EUR 15,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 27 September 2006 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus (together, the "**Base Prospectus**").

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of this Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Luxembourg Stock Exchange and copies may be obtained from the Issuer at Archimedeslaan 6, 3584 BA Utrecht, The Netherlands and the Paying Agents, Banque Générale du Luxembourg S.A. at 50 Avenue John F Kennedy, L-2951 Luxembourg, JPMorgan Chase Bank at Trinity Tower, 9 Thomas More Street, London E1W 1YT, England, J.P. Morgan Bank Luxembourg S.A. at 6 route de Trèves, L-2633 Senningerberg (Municipality of Niederanven), Luxembourg, Fortis Bank nv-sa at Montagne du Pare 3, 1000 Brussels, Belgium, Fortis Bank (Nederland) N.V. at Rokin 55, 1012 KK Amsterdam, The Netherlands and Fortis Banque (Suisse) S.A. at 20, boulevard des Philosophes, CH-1211 Geneva, Switzerland.

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|----|---|--|
| 1. | (i) Issuer: | Fortis Finance N.V. |
| | (ii) Guarantors: | Fortis SA/NV and Fortis N.V. |
| 2. | (i) Series Number: | 183 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (EUR) |
| 4. | Aggregate Nominal Amount of Notes admitted to trading: | |
| | (i) Series: | Minimum EUR 50,000,000 and maximum EUR 100,000,000 |
| | (ii) Tranche: | Minimum EUR 50,000,000 and maximum EUR 100,000,000 |
| 5. | Issue Price: | 102 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denominations: | EUR 1,000, EUR 10,000 and EUR 100,000 |
| 7. | (i) Issue Date: | 27 July 2007 |
| | (ii) Interest Commencement Date: | the Issue Date |

8. Maturity Date:	27 July 2010
9. Interest Basis:	5 per cent. Fixed Rate
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. (i) Status of the Notes:	Senior
(ii) Status of the Guarantee:	Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	5 per cent. per annum payable annually in arrear
(ii) Fixed Interest Date(s):	27 July in each year from 27 July 2008 till 27 July 2010
(iii) Fixed Coupon Amounts:	EUR 50 PER Note of EUR 1,000 Specified Denomination, EUR 500 PER Note of EUR 10,000 Specified Denomination EUR 5,000 PER Note of EUR 100,000 Specified Denomination
(iv) Day Count Fraction:	Actual/Actual, unadjusted
(v) Broken Amount(s):	Not Applicable
(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
15. Floating Rate Note Provisions	Not Applicable
16. Zero Coupon Note Provisions	Not Applicable
17. Index-linked Interest Note/Other Variable-linked Interest Note Provisions	Not Applicable
18. Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. Call Option	Not Applicable
20. Put Option	Not Applicable
21. Final Redemption Amount of each Note	At Par
22. Early Redemption Amount	Condition 6(b) shall apply.
Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. Form of Notes:	Bearer Notes:
	Temporary Global Note exchangeable for Definitive Notes
24. New Global Note	Not Applicable
25. Additional Financial Centre(s) or other special provisions relating to Payment Dates:	TARGET

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| 26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No. |
| 27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 29. Consolidation provisions: | Not Applicable |
| 30. Credit-linked Notes: | Not Applicable |
| 31. Other terms or special conditions: | Not Applicable |
| DISTRIBUTION | |
| 32. (i) If syndicated, names and addresses of Managers and underwriting commitments: | Not Applicable |
| (ii) Stabilising Manager (if any): | Not Applicable |
| (iii) Date of Subscription Agreement: | Not Applicable |
| (iv) Total commission and concession: | 1.375 per cent. of the Aggregate Nominal Amount. |
| 33 If non-syndicated, name and address of Dealer: | Fortis Bank nv-sa
3, Montagne du Parc
B-1000 Brussels |
| 34. Additional selling restrictions: | Not Applicable |
| 35. Applicable TEFRA exemption for the Notes whilst in Global Form: | D Rules |

ADMISSION TO LISTINGS TRADING AND/OR QUOTATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 15,000,000,000 Euro Medium-Term Note Programme of Fortis Finance N.V. as Issuer and Fortis SA/NV and Fortis N.V. as Guarantors.

RESPONSIBILITY

The Issuer and the Guarantors accept responsibility for the information contained in these Final Terms.

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Signed on behalf of Fortis Finance N.V.:

By:
Duly authorised

By:
Duly authorised

Title:

Title:
(Managing director)

Signed on behalf of Fortis SA/NV:

By:
Duly authorised
Title:

Signed on behalf of Fortis N.V.:

By:
Duly authorised
Title:

* Include where any information sourced from a third party has been reproduced, and provide necessary details.

PART B – OTHER INFORMATION

1. Listing and admission to trading

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|-------|---|--|
| (i) | Listing: | Regulated market of the Luxembourg Stock Exchange |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange for the purposes of the Prospectus Directive with effect from 27 July 2007. |
| (iii) | The aggregate principal amount of Notes issued has been translated in euro at the rate of [•] (for Notes denominated in euro) | Not Applicable |
| (iv) | Estimate of total expenses related to admission to trading: | EUR 1,780 |

2. Ratings

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| Ratings: | The Notes will not be specifically rated. The rating allocated to the Senior Notes issues under the Programme are the following. |
| | S & P: A+ |
| | Moody's: Aa3 |
| | Fitch: AA- |

Definitions/additional information:

1) S & P: A+

source : www.standardandpoors.com

A Standard & Poor's issue credit rating is a current opinion of the creditworthiness of an obligor with respect to a specific financial obligation, a specific class of financial obligations, or a specific financial program (including ratings on medium-term note programs and commercial paper programs). It takes into consideration the creditworthiness of guarantors, insurers, or other forms of credit enhancement on the obligation and takes into account the currency in which the obligation is denominated. The issue credit rating is not a recommendation to purchase, sell, or hold a financial obligation, inasmuch as it does not comment as to market price or suitability for a particular investor.

Issue credit ratings are based on current information furnished by the obligors or obtained by Standard & Poor's from other sources it considers reliable. Standard & Poor's does not perform an audit in connection with any credit rating and may, on occasion, rely on unaudited financial information. Credit ratings may be changed, suspended, or withdrawn as a result of changes in, or unavailability of, such information, or based on other circumstances.

Issue credit ratings can be either long term or short term. Short-term ratings are generally assigned to those obligations considered short-term in the relevant market. In the U.S., for example, that means obligations with an original maturity of no more than 365 days—including commercial paper. Short-term ratings are also used to indicate the creditworthiness of an obligor with respect to put features on long-term obligations. The result is a dual rating, in which the short-term rating addresses the put feature, in addition to the usual long-term rating. Medium-term notes are assigned long-term ratings.

Long-Term Issue Credit Ratings

Issue credit ratings are based, in varying degrees, on the following considerations:

- Likelihood of payment—capacity and willingness of the obligor to meet its financial commitment on an obligation in accordance with the terms of the obligation;
- Nature of and provisions of the obligation;
- Protection afforded by, and relative position of, the obligation in the event of bankruptcy,

reorganization, or other arrangement under the laws of bankruptcy and other laws affecting creditors' rights.

The issue rating definitions are expressed in terms of default risk. As such, they pertain to senior obligations of an entity. Junior obligations are typically rated lower than senior obligations, to reflect the lower priority in bankruptcy, as noted above. (Such differentiation applies when an entity has both senior and subordinated obligations, secured and unsecured obligations, or operating company and holding company obligations.) Accordingly, in the case of junior debt, the rating may not conform exactly with the category definition.

Obligations rated A are considered upper-medium grade and are subject to low credit risk.

Note: Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

Plus (+) or minus (-): The ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The rating allocated to the Senior Notes issued under the Programme is "**A+**".

2) Moody's: Aa3

source : www.moody.com

Moody's long-term obligation ratings are opinions of the relative credit risk of fixed-income obligations with an original maturity of one year or more. They address the possibility that a financial obligation will not be honored as promised. Such ratings reflect both the likelihood of default and any financial loss suffered in the event of default.

A: An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitment on the obligation is still strong.

Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

The rating allocated to the Senior Notes issued under the Programme is "**Aa3**".

3) Fitch: AA-

source : www.fitchratings.com

Fitch's credit ratings provide an opinion on the relative ability of an entity to meet financial commitments, such as interest, preferred dividends, repayment of principal, insurance claims or counterparty obligations. Credit ratings are used by investors as indications of the likelihood of receiving their money back in accordance with the terms on which they invested. Fitch's credit ratings cover the global spectrum of corporate, sovereign (including supranational and sub-national), financial, bank, insurance, municipal and other public finance entities and the securities or other obligations they issue, as well as structured finance securities backed by receivables or other financial assets.

The use of credit ratings defines their function: "investment grade" ratings (international Long-term 'AAA' — 'BBB-' categories; Short-term 'F1' — 'F3') indicate relatively low to moderate credit risk, while those in the "speculative" or "non investment grade" categories (international Long-term 'BB+' — 'D'; Short-term 'B' — 'D') either signal a higher level of credit risk or that a default has already occurred. Credit ratings express risk in relative rank order, which is to say they are ordinal measures of credit risk and are not predictive of a specific frequency of default or loss.

Depending on their application, credit ratings address benchmark measures of probability of default as well relative expectations of loss given default. For example, issuers are typically assigned Issuer Default Ratings that are relative measures of default probability. Similarly, short-term credit ratings give primary consideration to the likelihood that obligations will be met on a timely basis. Securities, however, are rated taking into consideration probability of default and loss given default. As a result, for entities such as corporations security ratings may be rated higher, lower or the same as the issuer rating to reflect expectations of the security's relative recovery prospects, as well as differences in ability and willingness to pay. While recovery analysis plays an important role throughout the ratings scale, it becomes a more critical consideration for below investment-grade securities and obligations, particularly at the lower end of the non-investment-grade ratings scale where Fitch often publishes actual Recovery Ratings, that are complementary to the credit ratings.

Structured finance ratings typically are assigned to each individual security or tranche in a transaction, and not to an issuer. Each structured finance tranche is rated on the basis of various stress scenarios in combination with its relative seniority, prioritization of cash flows and other structural mechanisms.

AA: Very high credit quality. 'AA' ratings denote expectations of very low credit risk. They indicate very strong capacity for payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events.

The modifiers "+" or "-" may be appended to a rating to denote relative status within major rating categories. Such suffixes are not added to the 'AAA' Long-term rating category, to categories below 'CCC', or to Short-term ratings other than 'F1'. (The +/- modifiers are only used to denote issues within the CCC category, whereas issuers are only rated CCC without the use of modifiers).

3. Notification

The Luxembourg *Commission de Surveillance du Secteur Financier* (in its capacity as the competent authority for the purposes of the Prospectus Directive) has provided the Dutch Authority for the Financial Markets (Stichting Autoriteit Financiële Markten, the "AFM") and the Banking Finance and Insurance Commission (Commission bancaire, financière et des assurances, the "CBFA") with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive..

4. Interests of Natural and Legal Persons involved in the Issue

"Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

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|---------------------------------|---|
| (i) Reasons for the offer | See "Use of Proceeds" wording in the Base Prospectus. |
| (ii) Estimated net proceeds: | Minimum EUR 50,312,500 and maximum EUR 100,625,000 |
| (iii) Estimated total expenses: | EUR 50,000 + fees mentioned under item 32(iv) |

6. Fixed Rate Notes only – Yield

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| Indication of yield: | 4.276% |
| | Calculated as on the Issue Date on the basis of the Issue Price, the Interest Rate and the Final Redemption Amount. |
| | The above mentioned yield is not an indication of future yield. |

7. Floating Rate Notes only – Historic Interest Rates

Not Applicable

8. Index-linked or other variable-linked Notes only – Performance of Index/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

Not Applicable

9. Dual Currency Notes only – Performance of Rate[s] of Exchange and Explanation of Effect on Value of Investment

Not Applicable

10. Operational Information

ISIN Code: XS0309467156

Common Code: 030946715

New Global Note intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Calculation Agent:	Not Applicable
Conditions to which the offer is subject:	<p>The Issuer reserves the right to withdraw the present offer, if the minimum amount, if any, is not placed or if there are market or other disruptions not enabling a smooth placement or settlement of the Notes, as determined by the Issuer in its sole discretion.</p> <p>Moreover, the offer of the Notes is subject to the following conditions:</p> <ul style="list-style-type: none"> - the Notes have been accepted for listing on regulated market mentioned under item 1 of the Part B above; - there has been no such a change in national or international financial, political or economic conditions or currency exchange rates or exchange controls as would in the view of the Issuer or the Dealer be likely to prejudice materially the success of the offering and distribution of the Notes or dealings in the Notes in the secondary market; and - there has been no adverse change, financial or otherwise in the condition or general affairs of the Issuer and/or the Guarantor as determined by the Dealer in its sole discretion.
Total amount of the offer:	<p>Minimum EUR 50,000,000 and maximum EUR 100,000,000</p> <p>Nevertheless, the Issuer reserves the right to modify the total nominal amount of the Notes to which investors can subscribe, to close earlier the subscription period and to cancel the planned issue, being understood that in the later case no Notes will be issued. Such an event will be published in the same way the Final Terms and the Base Prospectus will be published in relation to the Notes and, in case of Notes which are admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange (so long as such Notes are admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange and the rules and regulations of that exchange so require), in a leading newspaper having general circulation in Luxembourg (which is expected to be the <i>d'Wort</i>) or on the website of the Luxembourg Stock Exchange.</p>
An offer to the public:	<p>An offer to the public will be made in Belgium, the Grand Duchy of Luxembourg and the Netherlands from (and including) 9 July 2007 to (and including) 25 July 2007.</p> <p>In case of early termination of the subscription period due to oversubscription or to changes in market conditions as determined by the Dealer or the Issuer in its sole discretion, allotment of the Notes will be made based on objective allotment criteria according to which the subscriptions will be served in the chronological order of their receipt by the Dealer and, if required, the last subscriptions will be reduced proportionately in order to correspond with the total amount of Notes that will be issued. Any payments made in connection with the</p>

subscription of Notes and not allotted will be redeemed within 7 Brussels Business Days (i.e., days on which banks are open for general business in Brussels) after the date of payment and the holders thereof shall not be entitled to any interest in respect of such payments. By subscribing to or otherwise acquiring the Notes, the holders of the Notes are deemed to have knowledge of all the Terms and Conditions of the Notes and to accept the said Terms and Conditions.

Minimum and/or maximum amount of application:	Not Applicable
Method and time limits for paying for the securities and for the delivery of the securities:	Not Applicable Payment of the Notes must be received at the latest on or before the Issue Date by debit of a cash account. The delivery of the Notes will take place as described in the Base Prospectus and this Final Terms. On or about the Issue Date, the relevant securities account of each Noteholder will be credited of the relevant amount of Notes purchased. If requested by the Noteholders, the Notes will then be exchanged against Definitive Notes.
Manner and date in which results of the offer are to be made public:	Not Applicable
Categories of potential investors to which the securities are offered:	The offer will consist of an offer to the public in Belgium, the Grand Duchy of Luxembourg and The Netherlands.
Process for notification to applicants of amount allotted:	The Noteholders will be directly notified of the number of Notes which has been allotted to them as soon as possible after the Issue Date (See also above the manner and date in which results of the offer are to be made public).
Expected price and method of determination:	Not Applicable
Expenses and taxes charged to the subscriber/purchaser:	Expenses and taxes charged to the subscribers or purchasers of the Notes include: <ul style="list-style-type: none">- Legal, administrative and other costs relating to the issue of the Notes and amounting to € 50,000 (these costs are included in the pricing of the Notes);- Costs for the subscribers relating to holding of the Notes on a securities account: free of charge at Fortis Bank nv-sa(*), Fortis Bank (Nederland) N.V. and Fortis Banque Luxembourg S.A..- Financial service: free of charge at Fortis Bank nv-sa, Fortis Bank (Nederland) N.V. and Fortis Banque Luxembourg S.A..- Tax on stock market transactions other than upon initial subscription: 0.07 % capped at €500 per transaction and per party.- Costs for the investors relating to the delivery of Notes in definitive form (if requested by the subscriber): EUR 20 +VAT per delivery at Fortis Bank(*).

(*) Investors must inform themselves well as to the costs that could be charged to them by financial institutions.

