

**FINAL TERMS**

**EUROPEAN INVESTMENT BANK  
Debt Issuance Programme**

**Issue Number: 1234/0100**

**NOK 1,000,000,000 4.375 per cent. Bonds due 31st August, 2012**

**Issue Price: 101.641 per cent.**

**Fortis Bank**

**SEB Merchant Banking**

The date of these Final Terms is 30th August, 2006

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, is supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 10th May, 2006 issued in relation to the Debt Issuance Programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

In connection with the issue of any Bonds, Fortis Bank nv-sa (or persons acting on behalf of Fortis Bank nv-sa) may over-allot Bonds (provided that the aggregate principal amount of Bonds allotted does not exceed 105 per cent. of the aggregate principal amount of the Bonds) or effect transactions with a view to supporting the market price of the Bonds at a level higher than that which might otherwise prevail. However, there is no assurance that Fortis Bank nv-sa (or persons acting on behalf of Fortis Bank nv-sa) will undertake stabilisation action. Any stabilisation action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Bonds is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the issue date of the Bonds and 60 days after the date of allotment of the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

### **GENERAL PROVISIONS**

<b>1</b>	Issue Number:	1234/0100
<b>2</b>	Security Codes:	
	(i) ISIN:	XS0264931295
	(ii) Common Code:	026493129
<b>3</b>	Specified Currency or Currencies:	Norwegian Kroner ( <b>NOK</b> )
<b>4</b>	Principal Amount of Issue:	NOK 1,000,000,000
<b>5</b>	Specified Denominations:	NOK 10,000 and NOK 50,000
<b>6</b>	Issue Date:	31st August, 2006

### **INTEREST PROVISIONS**

<b>7</b>	Interest Type:	Fixed Rate  (Further particulars specified below)
<b>8</b>	Interest Commencement Date:	Issue Date
<b>9</b>	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	4.375 per cent. per annum
	(ii) Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	31st August in each year commencing 31st August, 2007, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
	(iv) Business Day Convention:	Following
	(v) Interest Amount(s):	NOK 437.50 per NOK 10,000 in principal amount  NOK 2,187.50 per NOK 50,000 in principal amount
	(vi) Broken Amount:	Not Applicable
	(vii) Day Count Fraction:	Actual/Actual - ICMA

	(viii) Business Day Centre(s):	Oslo and London
	(ix) Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
<b>10</b>	Floating Rate Provisions:	Not Applicable
<b>11</b>	Zero Coupon Provisions:	Not Applicable

#### **MISCELLANEOUS PROVISIONS**

<b>12</b>	Index-Linked Provisions:	Not Applicable
<b>13</b>	Foreign Exchange Rate Provisions:	Not Applicable

#### **NORMAL REDEMPTION PROVISIONS**

<b>14</b>	Redemption Basis:	Redemption at par
<b>15</b>	Redemption Amount	Principal Amount
<b>16</b>	Maturity Date:	31st August, 2012
<b>17</b>	Business Day Convention:	Not Applicable
<b>18</b>	Business Day Centre(s):	Oslo and London

#### **OPTIONS AND EARLY REDEMPTION PROVISIONS**

<b>19</b>	Issuer's Optional Redemption:	Not Applicable
<b>20</b>	Bondholder's Optional Redemption:	Not Applicable
<b>21</b>	Redemption Amount payable on redemption for an Event of Default:	Redemption at par
<b>22</b>	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No

#### **PROVISIONS REGARDING THE FORM OF BONDS**

<b>23</b>	Form of Bonds:	Bearer Bonds  Permanent Global Bearer Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
<b>24</b>	Details relating to Partly Paid Bonds:	Not Applicable
<b>25</b>	Details relating to Instalment Bonds:	Not Applicable
<b>26</b>	Redenomination, renominatisation and reconventioning provisions:	Not Applicable

27 Consolidation provisions: Not Applicable

28 Other terms and special conditions: Not Applicable

#### **DISTRIBUTION PROVISIONS**

29 Method of distribution: Syndicated

(i) If syndicated, names of Managers: Fortis Bank nv-sa  
Skandinaviska Enskilda Banken AB  
(publ)

(ii) If non-syndicated, name of Relevant Dealer: Not Applicable

(iii) Stabilising manager (if any): Fortis Bank nv-sa

(iv) Commission: A total commission of 1.875 per cent. of the Principal Amount (being a combined management and underwriting commission of 0.30 per cent. and a selling concession of 1.575 per cent.)

#### **OPERATIONAL INFORMATION AND LISTING**

30 Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s): Not Applicable

31 Agents appointed in respect of the Bonds: **Fiscal Agent and principal Paying Agent**

Citibank, N.A. London  
Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB

#### **Paying Agent and Listing Agent**

Dexia Banque Internationale à  
Luxembourg, société anonyme  
69 Route d'Esch  
L-2953 Luxembourg

32 Listing: Luxembourg

33 Governing law:

English

**EUROPEAN INVESTMENT BANK:**

By:

By:

ICM:3244125.3