Final Terms dated 13 February 2008

Fortis Luxembourg Finance S.A.

(incorporated as a société anonyme under the laws of the Grand Duchy of Luxembourg, having its registered office at 65, boulevard Grande-Duchess Charlotte, L-1331 Luxembourg and registered with the Luxembourg Registry of Commerce and Companies under No. B 24.784)

Issue of minimum EUR 5,000,000 and maximum EUR 150,000,000 3y Commodity Notes due 2011

Guaranteed by FORTIS BANK nv-sa

under the EUR 30,000,000,000

Euro Medium Term Note Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State"**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so in:

(i) in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or

(ii) in those Public Offer Jurisdictions mentioned in Paragraph 40 of Part A below, provided such person is one of the persons mentioned in Paragraph 40 of Part A below and that such offer is made during the Offer Period specified for such purposes therein.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 9 July 2007 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus (together, the "**Base Prospectus**").

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the website of the Luxembourg Stock Exchange and copies may be obtained from Fortis Luxembourg Finance S.A. at 65, boulevard Grande-Duchess Charlotte, L-1331 Luxembourg and Fortis Bank nv-sa at Montagne du Parc 3, B-1000 Brussels, the Fiscal Agent, Fortis Banque Luxembourg S.A. at 50 Avenue J.F. Kennedy, L-2951 Luxembourg and the Paying and Transfer Agents, Fortis Bank (Nederland) N.V. at Rokin 55, 1012 KK Amsterdam, The Netherlands, Fortis Banque (Suisse) S.A. at 20, boulevard des Philosophes CH-1211 Geneva and Citibank, N.A. at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB.

These Final Terms do not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of these Final Terms in any jurisdiction where such action is required.

An investment in the Notes involves certain risks. Prospective investors should carefully consider the risk factors included in the Base Prospectus and any complementary risk considerations included in these Final Terms prior to investing in the Notes. Each prospective investor should also carefully consider the tax considerations relating to the Notes included in the Base Prospectus and any other up-to-date tax considerations that would be relevant for such prospective investor.

Moreover, prospective investors and purchasers of Notes must inform themselves about all the relevant applicable and up-to-date restrictions, including but not limited to, selling and transfer restrictions relating to the Notes, prior to investing in the Notes.

In case of any doubt about the functioning of the Notes or about the risk involved in purchasing the Notes, prospective investors should consult a specialised financial advisor or abstain from investing. Each prospective purchaser of Notes must determine his investment decision based on its own independent review of the information included in the Base Prospectus and in this Final Terms.

1.	(i) Issuer:	Fortis Luxembourg Finance S.A.
	(ii) Guarantor:	Fortis Bank nv-sa
2.	(i) Series Number:	491
	(ii) Tranche Number:	1
3.	Currency or Currencies:	EUR
4.	Form:	Bearer Notes
5.	Principal Amount of Tranche:	
	(i) Series:	Minimum EUR 5,000,000 and maximum EUR 150,000,000
	(ii) Tranche:	Minimum EUR 5,000,000 and maximum EUR 150,000,000
6.	Issue Price:	102 per cent. of the Principal Amount of Tranche
7.	Specified Denominations and Units:	
	(i) Specified Denomination(s):	EUR 1,000
	(ii) Calculation Amount:	EUR 1,000
	(iii) Trading in Units:	Not Applicable
8.	(i) Issue Date:	25 March 2008
	(ii) Interest Commencement Date:	Issue Date
9.	Maturity Date:	25 March 2011, subject to adjustment in accordance with the Following Business Day Convention for which the Relevant Business Day is TARGET.
10.	Interest Basis:	Non Interest Bearing
11.	Redemption Amount:	Variable-Linked Redemption (*further particulars specified below*)
12.	Change of Interest or Redemption Amount:	Not Applicable
13.	Terms of redemption at the option of the Issuer/Noteholders or other Issuer's/Noteholders' option:	Not Applicable
14.	(i) Status of the Notes:	Senior
	(ii) Status of the Guarantee:	Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index-Linked Interest Note/Equity-Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Redemption at the option of the Issuer or other Issuer's option	Not Applicable
20.	Redemption at the option of the Noteholder or other Noteholder's option	Not Applicable
21.	Final Redemption Amount of each Note	

In cases where the Final Redemption Amount is linked to an index, shares or other variable-linked:

(i) Index/formula/variable: The Redemption Amount per Calculation Amount means:

EUR 1,000+

$$EUR1{,}000 x Max(0, (\text{Final Price} - 1))$$

Where:

$$\text{Final Price} = \sum_{i=1}^{6} w_i \frac{\text{Capped price}_i}{\text{Initial price}_i}$$

(Quanto EUR)

"**W_i**" means, for each Commodity_i, the Weight as indicated in the table below.

"**Initial Price_i** " means, for each Commodity_i, the arithmetic average price of the relevant Commodity_i on the Initial Averaging Dates, at Valuation Time.

"**Average Price_i** " means, for each Commodity_i, the arithmetic average price of the relevant Commodity_i on the Final Averaging Dates, at Valuation Time.

"**Capped Price_i**" means $Min(\text{Average price}_i, Cap \times \text{Initial Price}_i)$

"**Cap**" means 145%

"**Initial Averaging Dates**" means 18 March 2008, 19 March 2008 and 20 March 2008 subject to adjustment in accordance with the Following Business Day Convention for which the Relevant Business Day is a Commodity Exchange Business Day.

"Commodity Exchange Business Day" means for a commodity (i), a day on which the relevant exchange is open for trading during its respective regular trading session.

"**Final Averaging Dates**" means the 12 observations dates listed below:

19/04/2010, 18/05/2010, 18/06/2010, 19/07/2010, 18/08/2010, 20/09/2010, 18/10/2010, 18/11/2010, 20/12/2010, 18/01/2011, 18/02/2011 and 18/03/2011 subject to adjustment in accordance with the Following Business Day Convention for which the Relevant Business Day is a Commodity Exchange Business Day..

"**Valuation Time**" means the time that is customary for the announcement, by the relevant Exchange, of the official settlement price of the relevant commodity on each Business Day.

"**Basket**" means

	Commodity	BB Ticker	Exchange	Currency	Weight
1	Wheat	W 1 Comdty	CBT	USD	20%
2	Corn	C 1 Comdty	CBT	USD	20%
3	Soybean	S 1 Comdty	CBT	USD	20%
4	Coffee	KC1 Comdty	NYB	USD	10%
5	Sugar	SB1 Comdty	NYB	USD	20%
6	Cocoa	CC1 Comdty	NYB	USD	10%

(i) Wheat, the WHEAT-CBOT in respect of such Pricing Date, as determined by the Calculation Agent (the "**Wheat Price**"),

Where:

"**CBOT**" means the Chicago Board of Trade or its successor (also, for purposes of Wheat, the "**Exchange**").

" **Wheat** " means deliverable grade Wheat.

"**WHEAT-CBOT**" means, in respect of any Pricing Date, that day's Specified Price per bushel of Wheat on the CBOT of the Wheat Futures Contract, stated in United States cents, as made public by the CBOT and displayed on the Price Source on that Pricing Date.

" **Wheat Futures Contract**" means the contract for future delivery in respect of the relevant Delivery Date relating to Wheat.

And where (in respect of Wheat only):
"**Delivery Date**" means, in respect of a Pricing Date and Wheat, the month of expiry of the first contract for the future delivery of Wheat trading on the Exchange to expire after the relevant Pricing Date, PROVIDED THAT, in the event that such Pricing Date for Wheat falls (a) in the period from, and including, the First Notice Day of the Notice Period for Delivery of such contract to, but excluding, the Last Trading Day of such contract, then the "**Delivery Date**" for Wheat in relation to such Pricing Date shall instead be the month of expiry of the second contract for the future delivery of Wheat to expire after such Pricing Date, or (b) on the Last Trading Day for a contract traded on the Exchange for the future delivery of Wheat, then the Delivery Date for Wheat in relation to such Pricing Date shall be the month of expiry of the next contract for the future delivery of Wheat to expire after (but not on) such Pricing Date.

"**First Notice Day of the Notice Period for Delivery**" means, in respect of the relevant Wheat Futures Contract, the "first notice day" for delivery of Wheat under such Wheat Futures Contract pursuant to the rules and regulations of the CBOT as at the relevant Pricing Date, as determined by the Calculation Agent, and which (as at the date of this document) is currently the CBOT business day prior to the first CBOT business day of the delivery month of the relevant Wheat Futures Contract.

"**Last Trading Day**" means, in respect of the relevant Wheat Futures Contract, the final day during which trading may take place in such Wheat Futures Contract, pursuant to the rules and regulations of the CBOT, as at the relevant Pricing Date, as determined by the Calculation Agent.

"**Price Source**" means the Exchange and Bloomberg Screen "**W 1 <Comdty>**" (or "**W 2 <Comdty>**"if applicable, as determined by the Calculation Agent, on the relevant date and at the relevant time in order to reference the relevant Wheat Futures Contract as set forth pursuant to the proviso relating to Wheat in the definition of "Delivery Date").

"**Specified Price**" means, in respect of a Pricing Date, the official settlement price per bushel of Wheat.

(ii) Corn, the CORN-CBOT in respect of such Pricing Date, as determined by the Calculation Agent (the "**Corn Price**"),

Where:

"**CBOT**" means the Chicago Board of Trade or its successor (also, for purposes of Corn, the "**Exchange**").

"**Corn**" means deliverable grade corn.

"**CORN-CBOT**" means, in respect of any Pricing Date, that day's Specified Price per bushel of Corn on the CBOT of the Corn Futures Contract, stated in United States cents, as made public by the CBOT and displayed on the Price Source on that Pricing Date.

"**Corn Futures Contract**" means the contract for future delivery in respect of the relevant Delivery Date relating to Corn.

And where (in respect of Corn only):
"**Delivery Date**" means, in respect of a Pricing Date and Corn, the month of expiry of the first contract for the future delivery of Corn trading on the Exchange to expire after the relevant Pricing Date, PROVIDED THAT, in the event that such Pricing Date for Corn falls (a) in the period from, and including, the First Notice Day of the Notice Period for Delivery of such contract to, but excluding, the Last Trading Day of such contract, then the "**Delivery Date**" for Corn in relation to such Pricing Date shall instead be the month of expiry of the second contract for the future delivery of Corn to expire after such Pricing Date, or (b) on the Last Trading Day for a contract traded on the Exchange for the future delivery of Corn, then the Delivery Date for Corn in relation to such Pricing Date shall be the month of expiry of the next contract for the future delivery of Corn to expire after (but not on) such Pricing Date.

"**First Notice Day of the Notice Period for Delivery**" means, in respect of the relevant Corn Futures Contract, the "first notice day" for delivery of Corn under such Corn Futures Contract pursuant to the rules and regulations of the CBOT as at the relevant Pricing Date, as determined by the Calculation Agent, and which (as at the date of this document) is currently the CBOT business day prior to the first CBOT business day of the delivery month of the relevant Corn Futures Contract.

"**Last Trading Day**" means, in respect of the relevant Corn Futures Contract, the final day during which trading may take place in such Corn Futures Contract, pursuant to the rules and regulations of the CBOT, as at the relevant Pricing Date, as determined by the Calculation Agent.

"**Price Source**" means the Exchange and Bloomberg Screen "**C 1 <Comdty>**" (or "**C 2 <Comdty>**"if applicable, as determined by the Calculation Agent, on the relevant date and at the relevant time in order to reference the relevant Corn Futures Contract as set forth pursuant to the proviso relating to Corn in the definition of "Delivery Date").

"**Specified Price**" means, in respect of a Pricing Date, the official settlement price per bushel of Corn.

(iii) Soybeans, the SOYBEANS-CBOT in respect of such Pricing Date, as determined by the Calculation Agent (the "**Soybeans Price**"),

Where:

"**CBOT**" means the Chicago Board of Trade or its successor (also, for purposes of Soybeans, the "**Exchange**").

"**Soybeans**" means deliverable grade soybeans.

"**SOYBEANS-CBOT**" means, in respect of any Pricing Date, that day's Specified Price per bushel of Soybeans on the CBOT of the Soybeans Futures Contract, stated in United States cents, as made public by the CBOT and displayed on the Price Source on that Pricing Date.

"**Soybeans Futures Contract**" means the contract for future delivery in respect of the relevant Delivery Date (as defined below) relating to Soybeans.

And where (in respect of Soybeans only):

"**Delivery Date**" means, in respect of a Pricing Date and Soybeans, the month of expiry of the first contract for the future delivery of Soybeans trading on the Exchange to expire after the relevant Pricing Date, PROVIDED THAT, in the event that such Pricing Date for Soybeans falls (a) in the period from, and including, the First Notice Day of the Notice Period for Delivery of such contract to, but excluding, the Last Trading Day of such contract, then the "Delivery Date" for Soybeans in relation to such Pricing Date shall instead be the month of expiry of the second contract for the future delivery of Soybeans to expire after such Pricing Date, or (b) on the Last Trading Day for a contract traded on the Exchange for the future delivery of Soybeans, then the "Delivery Date" for Soybeans in relation to such Pricing Date shall be the month of expiry of the next contract for the future delivery of Soybeans to expire after (but not on) such Pricing Date.

"**First Notice Day of the Notice Period for Delivery**" means, in respect of the relevant Soybeans Futures Contract, the "first notice day" for delivery of Soybeans under such Soybeans Futures Contract pursuant to the rules and regulations of the CBOT as at the relevant Pricing Date, as determined by the Calculation Agent, and which (as at the date of this Document) is currently the CBOT business day prior to the first CBOT business day of the delivery month of the relevant Soybeans Futures Contract.

"**Last Trading Day**" means, in respect of the relevant Soybeans Futures Contract, the final day during which trading may take place in such Soybeans Futures Contract, pursuant to the rules and regulations of the CBOT, as at the relevant Pricing Date, as determined by the Calculation Agent.

"**Price Source**" means the Exchange and Bloomberg Screen "***S 1 <Comdty>***" (or "***S 2 <Comdty>***" if applicable, as determined by the Calculation Agent, on the relevant date and at the relevant time in order to reference the relevant Soybeans Futures Contract as set forth pursuant to the proviso relating to Soybeans in the definition of "Delivery Date").

"**Specified Price**" means, in respect of a Pricing Date, the official settlement price per bushel of Soybeans.

(iv) Coffee, the COFFEE (C) (WORLD)-ICE, in respect of such Pricing Date, as determined by the Calculation Agent (the "**Coffee Price**"):

Where:

"**ICE**" means the ICE Futures U.S. (formerly the New York Board of Trade or NYBOT) or its successor (also, for purposes of Coffee, the "**Exchange**").

" **Coffee** " means deliverable grade coffee.

"**COFFEE (C) (WORLD)-ICE**" means, in respect of any Pricing Date, that day's Specified Price per pound of Coffee on the ICE of the Coffee Futures Contract for the Delivery Date (as defined below), stated in United States cents, as made public by the ICE and displayed on the Price Source on that Pricing Date.

" **Coffee Futures Contract**" means the contract for future delivery in respect of the relevant Delivery Date relating to Coffee.

And where (in respect of Coffee only):

"**Delivery Date**" means, in respect of a Pricing Date and in respect of Coffee, the month of expiry of the first contract traded on the Exchange for the future delivery of Coffee to expire after the relevant Pricing Date, PROVIDED THAT, for the avoidance of doubt, in the event that such Pricing Date for Coffee falls on the Last Trading Day for a contract traded on the Exchange for the future delivery of Coffee, then the "Delivery Date" for Coffee in relation to such Pricing Date shall be the month of expiry of the next contract for the future delivery of Coffee to expire after (but not on) such Pricing Date.

"**Last Trading Day**" means, in respect of the relevant Coffee Futures Contract, as applicable, the final day during which trading may take place in the particular Coffee Futures Contract, pursuant to the rules and regulations of the relevant Exchange as at the relevant Pricing Date, as determined by the Calculation Agent.

"**Price Source**" means the Exchange and Bloomberg Screen "***KC1 <Comdty>***" (or "***KC2 <Comdty>***" if applicable, as determined by the Calculation Agent, on the relevant date and at the relevant time in order to reference the relevant Coffee Futures Contract as set forth pursuant to the proviso relating to Coffee in the definition of "Delivery Date").

"**Specified Price**" means, in respect of a Pricing Date, the official closing price.

(v) Sugar, the SUGAR #11 (WORLD)-ICE, in respect of such Pricing Date, as determined by the Calculation Agent (the "**Sugar Price**"):

Where:

"**ICE**" means the ICE Futures U.S. (formerly the New York Board of Trade or NYBOT) or its successor (also, for purposes of Sugar, the "**Exchange**").

"**Sugar**" means deliverable grade cane sugar.

"**SUGAR #11 (WORLD)-ICE**" means, in respect of any Pricing Date, that day's Specified Price per pound of Sugar on the ICE of the Sugar Futures Contract for the Delivery Date (as defined below), stated in United States cents, as made public by the ICE and displayed on the Price Source on that Pricing Date.

"**Sugar Futures Contract**" means the contract for future delivery in respect of the relevant Delivery Date relating to Sugar.

And where (in respect of Sugar only):

"**Delivery Date**" means, in respect of a Pricing Date and in respect of Sugar, the month of expiry of the first contract traded on the Exchange for the future delivery of Sugar to expire after the relevant Pricing Date, PROVIDED THAT, for the avoidance of doubt, in the event that such Pricing Date for Sugar falls on the Last Trading Day for a contract traded on the Exchange for the future delivery of Sugar, then the "Delivery Date" for Sugar in relation to such Pricing Date shall be the month of expiry of the next contract for the future delivery of Sugar to expire after (but not on) such Pricing Date.

"**Last Trading Day**" means, in respect of the relevant Sugar Futures Contract, as applicable, the final day during which trading may take place in the particular Sugar Futures Contract, pursuant to the rules and regulations of the relevant Exchange as at the relevant Pricing Date, as determined by the Calculation Agent.

"**Price Source**" means the Exchange and Bloomberg Screen "***SB1 <Comdty>***" (or "***SB2 <Comdty>***" if applicable, as determined by the Calculation Agent, on the relevant date and at the relevant time in order to reference the relevant Sugar Futures Contract as set forth pursuant to the proviso relating to Sugar in the definition of "Delivery Date").

"**Specified Price**" means, in respect of a Pricing Date, the official closing price.

(vi) Cocoa, the COCOA (WORLD)-ICE, in respect of such Pricing Date, as determined by the Calculation Agent (the "**Cocoa Price**"):

Where:

"**ICE**" means the ICE Futures U.S. (formerly the New York Board of Trade or NYBOT) or its successor (also, for purposes of Cocoa, the "**Exchange**").

"**Cocoa**" means deliverable grade Cocoa.

"**COCOA (WORLD)-ICE**" means, in respect of any Pricing Date, that day's Specified Price per pound of Cocoa on the ICE of the Cocoa Futures Contract for the Delivery Date (as defined below), stated in United States cents, as made public by the ICE and displayed on the Price Source on that Pricing Date.

"**Cocoa Futures Contract**" means the contract for future delivery in respect of the relevant Delivery Date relating to Cocoa.

And where (in respect of Cocoa only):

"**Delivery Date**" means, in respect of a Pricing Date and in respect of Cocoa, the month of expiry of the first contract traded on the Exchange for the future delivery of Cocoa to expire after the relevant Pricing Date, PROVIDED THAT, for the avoidance of doubt, in the event that such Pricing Date for Cocoa falls on the Last Trading Day for a contract traded on the Exchange for the future delivery of Cocoa, then the "Delivery Date" for Cocoa in relation to such Pricing Date shall be the month of expiry of the next contract for the future delivery of Cocoa to expire after (but not on) such Pricing Date.

"**Last Trading Day**" means, in respect of the relevant Cocoa Futures Contract, as applicable, the final day during which trading may take place in the particular Cocoa Futures Contract, pursuant to the rules and regulations of the relevant Exchange as at the relevant Pricing Date, as determined by the Calculation Agent.

"**Price Source**" means the Exchange and Bloomberg Screen "***CC1 <Comdty>***" (or "***CC2 <Comdty>*"** if applicable, as determined by the Calculation Agent, on the relevant date and at the relevant time in order to reference the relevant Cocoa Futures Contract as set forth pursuant to the proviso relating to Cocoa in the definition of "Delivery Date").

"**Specified Price**" means, in respect of a Pricing Date, the official closing price.

(ii)	Calculation Agent responsible for calculating the Final Redemption Amount	Fortis Bank NV/SA
(iii)	Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	See item 21 (i)
(iv)	Determination Date(s):	See item 21 (i)

(v)	Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	**Disruption** If the Calculation Agent determines that for any reason whatsoever, including without limitation due to the occurrence of a Market Disruption Event, the Closing Price of the Commodity is not published by the Exchange at the relevant time, and there is no substitute price therefor published by the Exchange, then the Calculation Agent shall determine in good faith the Closing Price of the Commodity according to guidelines, rules or principles prescribed by the Exchange or, in the absence of such guidelines, rules or principles, on the basis of the official settlement price of the Commodity on the following day for which it is available, except that if such price is not available at least to Target Business Day prior to the Maturity Date, then the Calculation Agent shall determine such price and the Redemption Amount in its sole discretion and in good faith. For the purposes of this Condition, "**Market Disruption Event**" means in respect of the Commodity, the occurrence or existence on any day during the onehalf hour period that ends at the scheduled closing time of the relevant Exchange of any suspension or limitation imposed on trading (by reason of movements in price exceeding limits permitted by the relevant Exchange or otherwise) in the commodities on the relevant Exchange if, in any such case, by determination of the Calculation Agent, such suspension or limitation is material. **Adjustment** If the Commodity is (i) not traded on and announced by the Exchange but is traded on and announced by a successor or substitute exchange or quotation system to which trading in futures relating to the relevant commodity has relocated provided that the Calculation Agent has determined that there is comparable liquidity relative to the Commodity on such substitute exchange or quotation system or (ii) replaced by a successor future using, in the determination of the Calculation Agent, the same or substantially similar formula for and method of calculation as used in the calculation of the Commodity, then the Commodity will be deemed to be the future so traded on and announced by the successor Exchange, as the case may be. If, in the determination of the Calculation Agent, neither of the circumstances in (i) or (ii) above pertains, then the Notes shall redeem in whole, but not in part, at an Early Redemption Amount of 100 per cent. of their Principal Amount.
(vi)	Payment Date:	25 March 2011
(vii)	Minimum Final Redemption Amount:	Not Applicable
(viii)	Maximum Final Redemption Amount:	Not Applicable

Early Redemption Amount

22.	(i)	Early redemption for taxation reasons and method of calculating the same (if required or if different from that set out in the Conditions):	Applicable
	(a)	Early Redemption Amount of each Note payable on redemption:	The Principal Amount of each Note.
	(b)	Method of calculating (if required or if different from that set out in the Conditions):	Not Applicable
	(ii)	Early redemption on event of default and method of calculating the same (if required or if different from that set out in the Conditions):	Applicable
	(a)	Early Redemption Amount of each Note payable on redemption:	The Principal Amount of each Note.

	(b) Method of calculating (if required or if different from that set out in the Conditions):	Not Applicable
	(iii) Early redemption for other reasons (*specify*) and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Not Applicable
23.	Instalment Date(s) (if applicable):	Not Applicable
24.	Instalment Amount(s) (if applicable):	Not Applicable
25.	Unmatured Coupons to become void upon early redemption:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26.	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
27.	New Global Note:	Applicable
28.	Business Day Jurisdictions for Condition 7(g) and any special provisions relating to payment dates:	Not Applicable
29.	Talons to be attached to Notes and, if applicable, the number of Interest Payment Dates between the maturity of each Talon:	No
30.	Details relating to Redemption by Instalments: amount of each instalment, date on which each payment is to be made:	Not Applicable
31.	Consolidation provisions:	Not Applicable
32.	Exchange for Definitive Notes at the request of the holder at the expense of:	Not Applicable

INDEX LINKED NOTES PROVISIONS

33.	Index Linked Provisions	Not Applicable

EQUITY LINKED NOTES PROVISIONS

34.	Equity Linked Provisions	Not Applicable

CREDIT LINKED NOTE PROVISIONS

35.	Credit Linked Note Provisions:	Not Applicable
36.	Other terms or special conditions:	Not Applicable

DISTRIBUTION

37.	(i)	If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable
	(ii)	Stabilising Manager (if any):	Not Applicable

(iii)	Date of Subscription Agreement:	Not Applicable
(iv)	Total commission and concession:	2.00 per cent. of the Principal Amount of Tranche
38.	If non-syndicated, name and address of Dealer:	Fortis Bank NV/SA, Montagne du Parc 3, B-1000 Brussels
39.	U.S. Selling Restrictions:	TEFRA D
40.	Non-exempt Offer:	An offer of the Notes may be made by the Managers other than pursuant to Article 3(2) of the Prospectus Directive in Belgium, the Nederland and the Grand Duchy of Luxembourg ("**Public Offer Jurisdictions"**) during the period from 15 February 2008 until 14 March 2008 ("**Offer Period"**). See further Paragraph 11 of Part B below.
41.	Additional selling restrictions:	Not Applicable

ADMISSION TO TRADING

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdiction and to list and have admitted to trading the Notes described herein pursuant to the EUR 30,000,000,000 Euro Medium Term Note Programme of Fortis Bank nv-sa and Fortis Luxembourg Finance S.A. guaranteed by Fortis Bank nv-sa.

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised

Signed on behalf of the Guarantor:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING**

(i)	Listing:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the official list and to trading on the Luxembourg Stock Exchange with effect from 25 March 2008.

2. **RATINGS**

Ratings:	The Notes to be issued have been rated: S & P: AA- Moody's: Aa2 Fitch: AA- A brief explanation of the meaning of the ratings is included in the Base Prospectus.

3. **NOTIFICATION**

The Luxembourg *Commission de Surveillance du Secteur Financier* has been requested to provide the Dutch *Authority for the Financial Markets (Autoriteit Financiële Markten*, the "*AFM*") and the Belgian *Banking, Financial and Insurance Commission (the "CBFA")* with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

"Save as disclosed in "Plan of Distribution", so far as the Issuer and the Guarantor are aware, no person involved in the offer of the Notes has an interest material to the offer"

5. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	Reasons for the offer:	See "Use of Proceeds" wording in Base Prospectus
(ii)	Estimated net proceeds:	Minimum EUR 5,000,000 and maximum EUR 150,000,000.
(iii)	Estimated total expenses:	EUR 5,000

6. **YIELD**

Indication of yield: Not Applicable

7. **HISTORIC INTEREST RATES**

Not Applicable

8. **PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE,– EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

The chart hereafter shows the evolution of the WHEAT on the Chicago Board of Trade during the period from 8 February 2005 until 8 February 2008 (*source Bloomberg*).

The chart hereafter shows the evolution of the CORN on the Chicago Board of Trade during the period from 8 February 2005 until 8 February 2008 (*source Bloomberg*).

The chart hereafter shows the evolution of the SOYBEAN on the Chicago Board of Trade during the period from 8 February 2005 until 8 February 2008 (*source Bloomberg*).

The chart hereafter shows the evolution of the COFFEE on the ICE Futures US during the period from 8 February 2005 until 8 February 2008 (*source Bloomberg*).

The chart hereafter shows the evolution of the SUGAR on the ICE Futures US during the period from 8 February 2005 until 8 February 2008 (*source Bloomberg*).

The chart hereafter shows the evolution of the COCOA on the ICE Futures US during the period from 8 February 2005 until 8 February 2008 (*source Bloomberg*).

Information on the past and future price of the Futures and the Notes during the life of the Notes can be obtained at the counters of the branches of Fortis Bank.

(i)	Name of indexes	- Corn Front Contract - Wheat Front Contract - Soybean Front Contract - Sugar Front Contract - Coffee Front Contract - Cocoa Front Contract
(ii)	Description of index :	See item 21(i)
(iii)	Information on index:	See item 21 (i)
(iv)	The underlying is a security/share:	Not Applicable
(v)	The underlying is a basket of underlyings:	The basket is composed of: - Corn Front Contract : 20% - Wheat Front Contract : 20% - Soybeans Front Contract: 20% - Sugar Front Contract : 20% - Coffee Front Contract : 10% - Cocoa Front Contract : 10%

9. **PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**

Not Applicable

10. **OPERATIONAL INFORMATION**

(i)	ISIN Code:	XS0340732790
(ii)	Common Code:	034073279
(iii)	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No
(iv)	X/N Note intended to be held in a manner which would allow Eurosystem eligibility*:	Not Applicable
(v)	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(viii)	Name and address of Calculation Agent:	Fortis Bank nv-sa, Montagne du Parc 3, B-1000 Brussels

11. **TERMS AND CONDITIONS OF THE OFFER**

(i)	Offer Price:	102.00 per cent.
(ii)	Conditions to which the offer is subject:	The Issuer reserves the right to withdraw the present offer, if the minimum amount, if any, is not placed or if there are market or other disruptions not enabling a smooth placement or settlement of the Notes, as determined by the Issuer in its sole discretion. Moreover, the offer of the Notes is subject to the following conditions: - there has been no such a change in national or international financial, political or economic

		conditions or currency exchange rates or exchange controls as would in the view of the Issuer or the Dealer be likely to prejudice materially the success of the offering and distribution of the Notes or dealings in the Notes in the secondary market; and - there has been no adverse change, financial or otherwise in the condition or general affairs of the Issuer and/or the Guarantor as determined by the Dealer in its sole discretion.
(iii)	Description of the application process:	Not Applicable
(iv)	Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	In case of early termination of the subscription period due to oversubscription or to changes in market conditions as determined by the Dealer or the Issuer in its sole discretion, allotment of the Notes will be made based on objective allotment criteria according to which the subscriptions will be served in the chronological order of their receipt by the Dealer and, if required, the last subscriptions will be reduced proportionately in order to correspond with the total amount of Notes that will be issued. Any payments made in connection with the subscription of Notes and not alloted will be redeemed within 7 Brussels Business Days (i.e., days on which banks are open for general business in Brussels) after the date of payment and the holders thereof shall not be entitled to any interest in respect of such payments. By subscribing to or otherwise acquiring the Notes, the holders of the Notes are deemed to have knowledge of all the Terms and Conditions of the Notes and to accept the said Terms and Conditions.
(v)	Details of the minimum and/or maximum amount of application:	Total amount of the offer: Minimum EUR 5,000,000 and maximum EUR 150,000,000. Minimum subscription amount per investor: € 1,000. Nevertheless, the Issuer reserves the right to modify the total nominal amount of the Notes to which investors can subscribe, to close earlier the subscription period and to cancel the planned issue, being understood that in the later case no Notes will be issued. Such an event will be published in the same way the Final Terms and the Base Prospectus will be published in relation to the Notes and, in case of Notes which are admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange (so long as such Notes are admitted to listing on the official list and to trading on the regulated market of the Luxembourg Stock Exchange and the rules and regulations of that exchange so require), in a leading newspaper having general circulation in Luxembourg (which is expected to be the *d'Wort*) or on the website of the Luxembourg Stock Exchange.

(vi)	Details of the method and time limits for paying up and delivering the Notes:	Payment of the Notes must be received at the latest on or before the Issue Date by debit of a cash account. The delivery of the Notes will take place as described in the Base Prospectus and this Final Terms. On or about the Issue Date, the relevant securities account of each Noteholder will be credited of the relevant amount of Notes purchased.
(vii)	Manner in and date on which results of the offer are to be made to the public:	The results of the offer of the Notes will be published as soon as possible on the website www.fortisbanking.be.
(viii)	Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
(ix)	Categories of potential investors to which the Notes are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
(x)	Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made;	The Noteholders will be directly notified of the number of Notes which has been allotted to them as soon as possible after the Issue Date (See also above the manner and date in which results of the offer are to be made public).
(xi)	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Expenses and taxes charged to the subscribers or purchasers of the Notes include: - Legal, administrative and other costs relating to the issue of the Notes and amounting to EUR 5,000 (these costs are included in the pricing of the Notes); - Costs for the subscribers relating to holding of the Notes on a securities account: free of charge at Fortis Bank NV-SA(*), Fortis Bank (Nederland) N.V. and Fortis Banque Luxembourg S.A.. - Financial service: free of charge at Fortis Bank NV-SA, Fortis Bank (Nederland) N.V. and Fortis Banque Luxembourg S.A.. (*) Investors must inform themselves well as to the costs that could be charged to them by financial institutions.
(xii)	Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place.	Fortis Bank NV-SA, 3 Montagne du Parc, B-1000 Brussels, Fortis Bank Nederland NV, 55 Rokin, 1012 KK Amsterdam, The Netherlands and Fortis Banque Luxembourg S.A., 50 J.F.Kennedy, L-2951 Luxembourg